

SONOMA COUNTY WATER AGENCY

FY25-26 BUDGET

WATER TRANSMISSION

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FY 2025-26 BUDGET

BUDGET DIVISION SUMMARY

Section Title:

WATER TRANSMISSION SYSTEM

A. Program Description

This section includes the operations and maintenance (O&M), construction projects and debt service obligations related to the Agency's Water Transmission System.

B. Financial Summary

Section	GROSS EXPENDITURES			NET COST / USE OF FUND BALANCE		
	FY24-25 Adopted	FY25-26 Requested	Percent Change	FY24-25 Adopted	FY25-26 Requested	Percent Change
Water Trans. Agency Fund	\$63,503,959	\$67,904,977	7%	\$6,890,330	\$6,610,402	(4%)
Water Management Planning	145,000	350,000	141%	121,782	140,324	(15%)
Watershed Planning/Restoration	3,457,300	5,138,370	49%	1,485,586	2,976,873	(100%)
Recycled Water & Local Supply	31,000	6,000	(81%)	22,842	(344)	(102%)
Water Conservation	3,894,500	3,305,900	(15%)	60,621	10,957	82%
SR Aqueduct Capital Fund	0	130,247	N/A	(613,579)	(489,955)	20%
Petaluma Aq. Capital Fund	2,841,016	3,119,107	10%	2,736,254	1,518,709	(44%)
Sonoma Aq. Capital Fund	173,200	0	(100%)	(40,168)	(221,053)	(450%)
Storage Facilities	1,245,086	2,104,967	69%	(42,176)	522,913	1340%
Pipeline Facilities	0	0	N/A	0	0	N/A
Common Facilities	11,403,800	12,926,099	13%	6,222,555	2,771,186	55%
State Loan Debt Service	660,759	376,390	(43%)	(545,933)	(822,530)	51%
State Loan Reserve	0	0	N/A	0	0	N/A
Common Rev. Bond Fund 2025	0	10,660,288	N/A	0	8,099,982	N/A
Storage Revenue Bond 2025	0	1,712,476	N/A	0	1,063,385	N/A
Petaluma Aq. Revenue Bond 2025	0	1,637,662	N/A	0	1,257,114	N/A
Sonoma Aq. Revenue Bond 2015	18,330	17,346	(5%)	(19,834)	(20,537)	4%
Storage Revenue Bond 2015	192,885	194,058	1%	(284,034)	(278,270)	(2%)
Common Rev. Bond Fund 2015	659,191	565,752	(14%)	(572,357)	(653,803)	14%
Common Rev. Bond Fund 2019	1,067,038	350,983	(67%)	377,830	(329,124)	(187%)
Sonoma Aq. Revenue Bond 2019	185,163	179,468	(3%)	(61,652)	(64,465)	5%
Sonoma Aq. Revenue Bond 2022	59,238	52,278	(12%)	(176,380)	(186,501)	6%
Storage Revenue Bond 2022	1,398,680	255,190	(82%)	941,513	(204,158)	(122%)
Common Rev. Bond Fund 2022	4,047,533	661,233	(84%)	2,650,889	(657,843)	(125%)
North Marin Water Deposit	0	0	N/A	(971)	(934)	4%
TOTAL:	\$94,983,678	\$111,648,791	17.55%	\$19,153,118	\$21,042,327	9.86%

C. Staffing Summary

No staffing is allocated to indexes within this section. Refer to the Administration and General Section.

D. Workload Summary

n/a

E. Summary of Issues and Significant Changes

Refer to the Departmental Budget Summary for a summary of issues and significant changes.

FY 2025-26 BUDGET

SUMMARY OF REVENUES AND EXPENDITURES

Section Title: WATER TRANSMISSION AGENCY FUND

Fund/Department No: 44205 33040100

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

INTERGOVERNMENTAL REVENUE

42358 State Other Funding	0	0	\$0	N/A
Subtotal Use of Money	\$0	\$0	\$0	N/A

USE OF MONEY

44002 Interest on Pooled Cash	285,142	211,651	(\$73,492)	(25.77%)
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$285,142	\$211,651	(\$73,492)	(25.77%)

CHARGES FOR SERVICES

45223 Sewer/Water Hook up Fees	20,000	20,000	\$0	0.00%
45301 Charges for Services	0	0		
45314 Sale - Power	100,000	100,000	0	0.00%
45315 Sale - Water, Wholesale	45,686,001	46,494,686	808,685	1.77%
45323 Common Fac Rev Bond Chg	3,889,158	5,907,651	2,018,493	51.90%
45324 Storage Fac Rev Bond Chg	932,557	1,507,069	574,513	61.61%
45325 Sonoma Aqueduct Rev Bond Chg	512,337	515,315	2,979	0.58%
45326 Petaluma Aqueduct Rev Bond Chg	0	346,697	346,697	N/A
45327 Santa Rosa Aqueduct Cap Chg	299,408	309,921	10,513	3.51%
45328 Petaluma Aqueduct Cap Chg	0	121,766	121,766	N/A
45329 Sonoma Aqueduct Cap Chg	116,752	118,191	1,438	1.23%
45330 North Marin Rev Bond Chg	492,184	796,359	304,175	61.80%
45331 Water Mgmt Plan/Restore Chg	15,000	194,000	179,000	1193.33%
45332 Watershed Plan/Restore Chg	1,714,950	1,938,370	223,420	13.03%
45333 Recycled Water & Local Supply	0	6,000	6,000	N/A
45316 Water Conservation	2,550,140	2,706,900	156,760	6.15%
45401 Revenue Appl PY Chgs for Svcs	0	0	0	N/A
Subtotal Charges for Services	\$56,328,487	\$61,082,924	\$4,754,437	8.44%

MISCELLANEOUS REVENUES

46003 Sales - Non Taxable	0	0	\$0	N/A
46021 Capital Grants - Federal	0	0	\$0	N/A
46022 Capital Grants - State	0	0	0	N/A
46027 Insurance Claims Reimbursement	0	0	\$0	N/A
46029 Donations/Contributions	0	0	\$0	N/A
46040 Miscellaneous Revenue	0	0	\$0	N/A
46041 Discounts Earned	0	0	\$0	N/A
46050 Cancelled/Stale Dated Warrants	0	0	\$0	N/A
46200 Revenue Appl PY Misc Revenue	0	0	\$0	N/A
Subtotal Miscellaneous Revenues	\$0	\$0	\$0	N/A

Fund/Department No: 44205

33040100

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
<u>OTHER FINANCING SOURCES</u>				
47102 Transfers In - btw Govtl Funds	0	0	0	N/A
<i>Subtotal Other Financing Sources</i>	\$0	\$0	\$0	N/A
<hr/>				
TOTAL REVENUES	\$56,613,629	\$61,294,575	\$4,680,946	8.27%

EXPENDITURES:**SERVICES AND SUPPLIES**

51021 Communications Expense	0	0	0	N/A
51031 Waste Disposal Services	0	0	0	N/A
51032 Janitorial Services	7,000	7,400	400	5.71%
51041 Insurance - Liability	0	0	0	N/A
51042 Insurance - Premiums	5,000	4,000	(1,000)	(20.00%)
51061 Maintenance - Equipment	2,495,200	2,664,400	169,200	6.78%
51071 Maintenance - Bldg & Improve	0	0	0	N/A
51072 Landscaping Services	0	0	0	N/A
51077 Maintenance - Bldg & Improve	0	0	0	N/A
51083 VSP Premiums	0	0	0	N/A
51205 Advertising/Marketing Svc	5,000	5,000	0	0.00%
51209 Information Tech Svc (non ISD)	3,000	4,500	1,500	50.00%
51211 Legal Services	50,000	50,000	0	0.00%
51212 Outside Counsel - Legal Advice	2,500	2,500	0	0.00%
51214 Agency Extra/Temp Help	0	0	0	N/A
51221 Medical/Laboratory Services	15,000	10,000	(5,000)	(33.33%)
51226 Consulting Services	0	0	0	N/A
51230 Security Services	2,000	2,000	0	0.00%
51231 Testing/Analysis	240,000	250,000	10,000	4.17%
51241 Outside Printing and Binding	1,500	2,000	500	33.33%
51242 Bank Charges	50	50	0	0.00%
51243 Filing Fees	0	0	0	N/A
51244 Permits/License/Fees	90,000	95,510	5,510	6.12%
51249 Other Professional Services	0	0	0	N/A
51301 Publications and Legal Notices	0	0	0	N/A
51401 Rents and Leases - Equipment	400,000	400,000	0	0.00%
51402 Rents and Leases - Heavy Eqt	400,000	575,000	175,000	43.75%
51421 Rents and Leases - Bldg/Land	0	3,991	3,991	N/A
51509 SCADA System Contributions	2,191,349	2,545,700	354,351	16.17%
51601 Training/Conference Expenses	20,000	15,000	(5,000)	(25.00%)
51602 Business Travel/Mileage	6,000	6,000	0	0.00%
51605 Private Car Expense	750	750	0	0.00%
51801 Other Services	0	0	0	N/A
51803 Other Contract Services	12,031,260	9,569,421	(2,461,839)	(20.46%)
51902 Telecommunication Usage	75,000	75,000	0	0.00%
51911 Mail Services	150	150	0	0.00%
51917 District Operations Chgs	20,206,914	21,229,384	1,022,470	5.06%
51921 Equipment Usage Charges	1,100,000	1,205,000	105,000	9.55%
52021 Clothing, Uniforms, Personal	8,000	8,000	0	0.00%
52031 Food	500	500	0	0.00%
52041 Household Supplies Expense	0	0	0	N/A
52042 Janitorial Supplies	0	0	0	N/A
52043 Safety Supplies/Equipment	6,000	6,000	0	0.00%
52061 Fuel/Gas/Oil	75,000	75,000	0	0.00%
52063 Vehicle Parts	500	500	0	0.00%
52071 Materials and Supplies Expense	35,000	63,276	28,276	80.79%
52072 Chemicals	1,200,000	1,199,329	(671)	(0.06%)
52081 Medical/Laboratory Supplies	50,000	15,000	(35,000)	(70.00%)

Fund/Department No: 44205

33040100

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
52091 Memberships/Certifications	45,000	53,175	8,175	18.17%
52101 Other Supplies	0	0	0	N/A
52111 Office Supplies	7,500	7,500	0	0.00%
52112 Office Furniture/Fixtures	3,500	3,500	0	0.00%
52114 Freight/Postage	1,000	1,000	0	0.00%
52115 Books/Media/Subscriptions	500	500	0	0.00%
52117 Mail and Postage Supplies	5,000	5,000	0	0.00%
52141 Minor Equipment/Small Tools	200,000	200,000	0	0.00%
52142 Computer Equipment/Accessories	2,500	2,500	0	0.00%
52143 Computer Software/Licensing Fees	30,000	52,633	22,633	75.44%
52147 SBITA Payment Adjustments	0	0	0	N/A
52162 Special Department Expense	0	0	0	N/A
52163 Professional Development	0	0	0	N/A
52171 Water Conservation Program	0	0	0	N/A
52191 Utilities	3,500	3,500	0	0.00%
52192 Utilities - Gas/Propane	0	0	0	N/A
52193 Utilities - Electric	4,250,000	4,802,500	552,500	13.00%
52194 Utilities - Water	0	0	0	N/A
Subtotal Services and Supplies	\$45,271,173	\$45,222,169	(\$49,004)	(0.11%)
<u>OTHER CHARGES</u>				
53500 Contributions Non-County Agy	0	0	\$0	N/A
53103 Interest on LT Debt	0	0	\$0	N/A
53401 Amortization Expense	83,000	83,000	\$0	0.00%
53402 Depreciation Expense	7,486,000	7,486,000	\$0	0.00%
53403 Loss - Disposed Capital Asset	0	0	\$0	N/A
53501 Contributions	0	0	\$0	N/A
53610 Other Charges	0	0	\$0	N/A
Subtotal Other Charges	\$7,569,000	\$7,569,000	\$0	0.00%
<u>FIXED ASSETS</u>				
19820 Machinery and Equipment	0	0	\$0	N/A
19822 Mobile Equipment	0	0	\$0	N/A
19824 Computer Equipment	0	0	\$0	N/A
19831 CIP - Bldg & Impr	0	0	\$0	N/A
19832 CIP - Infrastructure	0	0	\$0	N/A
19840 Work in Progress - Eqt	0	0	\$0	N/A
19841 Work in Progress - Intang	141,300	645,570	\$504,270	356.88%
19851 Intangible Assets - Non-amort	0	0	\$0	N/A
Subtotal Fixed Assets	\$141,300	\$645,570	\$504,270	356.88%
<u>APPROPRIATIONS FOR CONTIN.</u>				
55011 Appropriation for Contingency	0	0	\$0	N/A
Subtotal Approp. for Contingencie	\$0	\$0	\$0	N/A
<u>OTHER FINANCING USES</u>				
57011 Transfers Out - within a Fund	10,522,486	14,468,238	\$3,945,752	37.50%
57012 Transfers Out - btw Govtl Fund	0	0	\$0	N/A
Subtotal Other Financing Uses	\$10,522,486	\$14,468,238	\$3,945,752	37.50%
TOTAL EXPENDITURES	\$63,503,959	\$67,904,977	\$4,401,018	6.93%
TOTAL NET COST (Expenditures Minus Revenues)	\$6,890,330	\$6,610,402	(\$279,928)	(4.06%)

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
 Section Title: Water Transmission Agency Fund

Character Title: Revenue - Use of Money & Prop Character No.: 44205-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on anticipated cash balance and an interest rate forecast by the . Sonoma County Treasurer for the County Pooled Investment Program for the coming fiscal year.

Estimated Average Cash Balance	7,055,019	
Projected Interest Rate	3.00%	
Projected/Planned Interest on Pooled Cash	\$211,651	

Character Title: Charges for Services Character No.: 44205-45

45313 Sale - Power

This item records revenue from the sale of power generated at the Warm Springs Dam hydro-electric plant and sold to Power Water Resource Pooling Authority. The contract with PWRPA is based on a variable rate contract equal to the instantaneous rate that Water Transmission is charged.

This contract also gives renewable energy credits to PWRPA and thereby allowed the Agency to meet its renewable energy goal of "Carbon-free Water" by 2015.

\$ 100,000

45223 Sewer/Water Hook up Fees

This item reflects revenue received for installation of water meters. Actual revenues fluctuate from year to year based on requests for service. Expenditures associated with meter installation are budgeted in 44205-19831, SCWA - New Metered Service.

20,000

45315	Sale - Water, Wholesale	\$46,494,686
45323	Common Facilities Revenue Bond Charge	\$5,907,651
45324	Storage Facilities Revenue Bond Charge	\$1,507,069
45325	Sonoma Aqueduct Revenue Bond Charge	\$515,315
45326	Petaluma Aqueduct Revenue Bond Charge	\$346,697
45327	Santa Rosa Aqueduct Capital Charge	\$309,921
45328	Petaluma Aqueduct Capital Charge	\$121,766
45329	Sonoma Aqueduct Capital Charge	\$118,191
45330	North Marin Revenue Bond Charge	\$796,359
45331	Water Management Planning Charge	\$194,000
45332	Watershed Planning & Restoration Charge	\$1,938,370
45333	Recycled Water & Local Supply Charge	\$6,000
45316	Water Conservation Charge	\$2,706,900
Total Water Sales		\$60,962,924

Under the terms of the Sixth Supplemental Ordinance adopted in December 2002, all water transmission system revenues are to first be deposited in the Agency fund and later transferred to the appropriate capital or debt service funds. The line items listed above are used to record receipt of these revenues. Beginning July 1, 2006, all revenues received for the four subcharges are likewise received in the Agency's O&M fund and transferred to each subcharges' designated fund.

Revenue is based on deliveries of 42,407 Acre Feet

Character Title: Miscellaneous Revenues Character No.: 44205-46

46029	Donations/Contributions	0
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FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
Section Title: Water Transmission Agency Fund

Character Title: Services and Supplies

Character No.: 44205-51/52

51061 Maintenance - Equipment

This item is requested to provide funds for purchase of small equipment and for annual equipment maintenance contracts. Starting in Fy 2012/13 it also will contain the costs to maintain the pumping, storage, pipeline and hydro-electric facilities previously budgeted in 51071. See details below:

DESCRIPTION	Project No.	Requested FY25-26
<u>O&M Routine Maintenance</u>		
Electrical/Instrumentation/SCADA Equipment and Supplies	T100XW008	400,000
Meter and Backflow Equipment and Supplies	T1003W012	150,000
Plains Wells Equipment and Supplies	T1004W012	50,000
Production and Treatment Equipment and Supplies	T1002W012	220,000
Transmission and Storage Equipment and Supplies	T1003W012	300,000
Warehouse Equipment and Supplies	T1001W013	10,000
Warm Springs Dam Equipment and Supplies	T1005W012	10,000
Water Operations Equipment and Supplies	T1002W001	50,000
<u>O&M Projects</u>		
Electric Vehicle Charging Station for Water Ed	T1001W009	15,000
Pump 9 Replacement	T1002W012	1,209,400
<u>Emergency Management Program/Security</u>		
Emergency Inventory Procurement	T0608	200,000
TAC Emergency Coordination Committee (Grand Jury)	T0475	25,000
<u>Other</u>		
Santa Rosa Plain Well Monitoring Program (SW Wells)	T0072	10,000
Wohler Mirabel Groundwater Monitoring	T0072	15,000
Total		2,664,400

51071 Maintenance - Bldg & Improvement

This item has provided funds for contractual costs associated with projects to maintain the pumping, storage, pipeline and hydro-electric facilities.

0

51209 Information Tech Svc (non ISD)

This account records expenses incurred to comply with all regulatory testing requirements.

4,500

51211 Legal Services

This item is requested to provide funds for the estimated cost of legal services to be provided by County Counsel or outside legal services, as required.

50,000

51230 Security Services

This item is requested to provide funds to contract for outside security services to patrol Agency facilities at Wohler and Mirabel.

2,000

FY 2025-26 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
Section Title: Water Transmission Agency Fund

Character Title: Services and Supplies

Character No.: 44205-51/52

51231 *Testing/Analysis*

This account records expenses incurred to comply with all regulatory testing requirements.

250,000

51244 *Permits/License/Fees*

This item is requested to provide funds for various permits and fees required by the State for Agency operations.

DESCRIPTION	Project No.	Requested
CUPA Permit - Wohler and Mirabel	T1002W001	8,628
Groundwater Sustainability Fee Assessment	T1004W012	25,821
Hydropower Annual Charges	T1005W001	3,061
Warm Springs Hydropower Water Rights	T1005W001	8,000
Water Supply Permit	T1002W001	50,000
	Total	95,510

51401 *Rents and Leases - Equipment*

This item is requested to provide funds for rents and leases of equipment.

400,000

51509 *SCADA System Contributions*

This item provides funds for Water Transmission SCADA costs.

DESCRIPTION	Project No.	Requested
SCADA System Contributions	Multiple	2,545,700

51601 *Training/Conference Expenses*

This item provides funds for Water Transmission staff in-service training costs.

15,000

51602 *Business Travel/Mileage*

This item is requested to provide funds to cover the cost of travel expenses to meetings and seminars by Agency staff. Seminars directly related to Water Transmission only.

6,000

51605 *Private Car Expense*

This item is requested to provide funds to reimburse employees for the use of their private vehicles. For Water Transmission System activities only.

750

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Water Transmission Agency Fund

Character Title: Services and Supplies

Character No.: 44205-51/52

51803 Other Contract Services

This item covers the costs of services provided by outside consultants.

DESCRIPTION	Project No.	Requested FY25-26
<u>O&M Routine Maintenance</u>		
Bohan & Canelis	T100X	63,000
Crane Services	T100X	42,000
Electrical Services	T100X	100,000
Generator Repair Services	T100X	15,000
HVAC Services	T100X	15,000
Meter Testing Services	T100X	25,000
N Leasing	T100X	11,000
Pest Control Services	T100X	2,000
Septic Hauling Services for Water Ed	T1001W009	15,000
Smart Lid for Water Ed	T1001W009	1,000
Vegetation Removal Services	T100X	150,000
Waste Hauling Services	T100X	11,000
Waste Services	T100X	10,000
Waste Tipping	T100X	5,000
<u>Implementation</u>		
As-Needed Dive Services		60,000
Asset Management Program	T0503	250,000
Cathodic Protection - Maintenance	T0584	50,000
Cathodic Protection - Site Assessment and Design Support	T0584	50,000
Cathodic Protection - SR/Cotati	T0169/T0172	355,000
Hazardous Materials Management	T0079	50,000
Regional Water Supply Resiliency Implementation	T0450	250,000
Riverfront Park Maintenance - Regional Parks	T0125	100,000
Lease Agreements	Multiple	35,000
Tank Maintenance Program	T0453	1,400,548
Tank Recoating Program	Multiple	3,754,800
TPW Pavement Preservation Program	T0071	25,000
<u>Advocacy</u>		
Community Outreach Program	T0072	40,000
Integrated Water Management Plan		
IRWM North Coast	T0095	70,000
Government Affairs - Legislative Program	T0080	155,000
<u>Studies/Planning</u>		
Arc Flash Studies	T0071	116,840
Cathodic Protection Assessment	TBD	982,733
Natural Hazard Reliability Study	TBD	25,000
Planning Studies	TBD	30,000
System Monitoring Program	T0071	20,000
Transmission System Condition Assessments	T0153	200,000
Water System Comprehensive Master Plan	T0626	400,000
Watershed Water Quality Study - LBNL	T0440	210,000
Watershed Water Quality Study - USGS	T0440	187,500
Wohler-Mirabel Flood Resilience Alternatives Evaluation	TBD	92,000
Wohler/Mirabel Groundwater Model Update and Supporting Studies	T0072	20,000
Miscellaneous Other Agreements	TBD	175,000
Total		9,569,421

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Water Transmission Agency Fund

Character Title: Services and Supplies

Character No.: 44205-51/52

51902 Telecommunication Usage

This item is requested to provide funds for communication costs for radio, telephone, and data line charges.

51917 District Operations Chgs

This item provides funds for staff costs when working on Water Transmission.

DESCRIPTION	Project No.	Requested FY25-26
Total Labor Including Routine O&M	ALL	21,229,384

51921 Equipment Usage Charge

This item is requested to provide funds for equipment usage.

1,205,000

52061 Fuel/Gas/Oil

Gas/Oil includes the costs of gas, diesel, and oil to operate the Agency's emergency generators.

75,000

52081 Medical/Laboratory Supplies

This account records expenses for supplies and expenses associated with the laboratory.

15,000

52071 Materials and Supplies Expense

This account records expenses for materials and supplies expenses.

DESCRIPTION	Project No.	Requested
RRIFR Mirabel Dam Salmonid Monitoring	T0134	35,000
System Monitoring Program	T0071	28,276
Total		\$ 63,276

52072 Chemicals

This account provides funds for the purchase of chlorine gas used in chlorinating water prior to transporting to customers. This account also provides funds for caustic soda required by the pH system.

DESCRIPTION	Project No.	Requested
Chlorine Gas	T1002W001	276,370
Caustic Soda	T1002W001	922,959
Total		1,199,329

52091 Memberships/Certifications

This account provides funds for Agency memberships in professional and technical organizations.

DESCRIPTION	Project No.	Requested
ACWA Membership	T0038	34,880
AWWA	T1001W015	5,020
California IRWM Roundtable of Regions (SAWPA)	T0095/T0096	2,500
O&M Water Certifications	T100X	5,000
Water ISAC	T0475	5,775
Total		53,175

52111 Office Supplies

This account records expenses for routine office supplies and expenses.

7,500

52141 Minor Equipment/Small Tools

This item is requested to provide funds for the purchase of small tools, instruments and equipment that are individually under \$5,000.

200,000

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
Section Title: Water Transmission Agency Fund

Character Title: Services and Supplies **Character No.:** 44205-51/52

52143 Computer Software/Licensing Fees

This item provides funds for license agreements and software related to the water transmission system.

DESCRIPTION	Project No.	Requested
GoldSim Software License	T0072	5,000
Innovyze Software License	T0072	6,000
Kisters Software License	T0072	6,500
Matlab Software License	T0072	9,000
Pycharm Software License	T0072	1,000
Sensus Analytics Software	T1003W012	25,133
Total		52,633

52162 Special Department Expense (Reimbursable Proj & FERC Fees)

This item is used to account for expenses that will have offsetting revenue, for example if there is a funding agreement with an outside agency. This item is requested to provide funds for fees paid to the Federal Energy Commission for licensing costs associated with the Agency's Hydro-Electric facility at Warm Springs Dam.
0

52191 Utilities

This item is requested to provide funds for utility costs other than power for the water transmission system.
3,500

52193 Utilities - Electric (Power)

The item is requested to provide funds for electrical energy costs required to meet the pumping demands of the water transmission system and to operate other water transmission facilities.
4,802,500

Character Title: Other Charges **Character No.:** 44205-53

53402 Depreciation Expense

This item is requested to provide appropriations for depreciation of the water transmission system buildings, improvements and equipment. All completed construction projects from Storage Facilities, Pipeline Facilities and Common Facilities are transferred to the Water Transmission fund upon completion and depreciation is booked in the Water Transmission fund. No cash expenditure of funds is made.
7,486,000

53501 Contributions

This item normally provides funding to partner organizations that help to achieve the Agency's water supply goals.
0

Character Title: Capital Assets **Character No.:** 44205-19

19820 Machinery & Equipment

This item is requested to provide funds for equipment purchases which may be identified during the fiscal year.

DESCRIPTION	Project No.	Requested Project Mgr.
Other equipment		<u>0</u>

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
Section Title: Water Transmission Agency Fund

Character Title: Capital Assets **Character No.:** 44205-19

19831 CIP - Bldg & Impr

This item is requested to provide funds for replacement and or improvement projects that may need to be undertaken during the fiscal year.

19832 CIP - Infrastructure

19840 WIP - Equipment

19841 Work in Progress - Intang

Permanent Easements

DESCRIPTION	Project No.	Requested
Annual Russian River Cross Sections	T0071C019	30,000
Santa Rosa AQ Cathodic Protection ROW	T0187	465,570
Water Transmission System Transient Analysis	T0636	150,000
Total		645,570

Character Title: Other Financing Uses **Character No.:** 44205-57

57011 Transfers Out - within a Fund

This item is requested to transfer revenues collected as part of the rate for capital improvements and debt service payments. These transfers are made pursuant to the terms of the Master Water Supply Agreement and the Sixth Supplemental Ordinance.

Santa Rosa Aqueduct Capital Fund	309,921
Petaluma Aqueduct Capital Fund	121,766
Sonoma Aqueduct Capital Fund	118,191
Common Facilities Fund	0
Storage Facilities Fund	0
North Marin Deposit	0
Petaluma Aqueduct Revenue Bond Fund 2025	346,697
Sonoma Aqueduct Revenue Bond Fund 2015	37,702
Sonoma Aqueduct Revenue Bond Fund 2019	241,406
Sonoma Aqueduct Revenue Bond Fund 2022	236,208
Storage Facilities Rev Bond Fund 2015	471,733
Storage Facilities Rev Bond Fund 2019	0
Storage Facilities Rev Bond Fund 2022	458,050
Storage Facilities Rev Bond Fund 2025	577,285
Common Facilities Rev Bond Fund 2015	1,218,046
Common Facilities Rev Bond Fund 2019	679,114
Common Facilities Rev Bond Fund 2022	1,282,250
Common Facilities Rev Bond Fund 2025	2,328,330
State Loan Debt Service Fund	1,196,269
State Loan Reserve Fund	0
Water Management Planning Fund	194,000
Watershed Planning/Restoration Fund	1,938,370
Recycled Water and Local Supply Fund	6,000
Water Conservation Fund	2,706,900
Total	\$14,468,236

Character Title: Appropriations for Contingencies **Character No.:** 44205-55

55011 Appropriation for Contingencies

This reserve is established for unanticipated costs which may arise during the fiscal year.

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission
Section: Water Transmission Agency Fund
Fund/Dept: 44205 33040100

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$12,327,122	\$14,640,955	\$6,610,937
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	50,190,614	56,753,463	61,294,575
Expenditures - (Decrease) fund balance	(57,159,697)	(72,352,481)	(67,904,977)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(6,969,083)	(15,599,018)	(6,610,402)
Adjustments to Reserves/Encumbrances:			
<i>CBA's - Included in Est. Current Yr Expenses</i>			
Depreciation & Amortization	7,209,833	7,569,000	7,569,000
Donated Asset (Caltrans)			
Outstanding Encumbrances - Change in Enc.	3,153,546		
Capitalized Interest			
Gain/Loss on disposal of fixed assets	0		
Unrealized Gain/ Loss (GASB 31)	(860,744)		
Change in Prepaid Expense	1,024		
Change in Prudent Reserve			0
Post audit adjustments - Payables	(254,731)		
Reclass of Prior Year Asset	0		
Use of Fund Balance			0
Move CIP balance between funds	33,987		
Rounding	1		
Net Adjustment - Increase/(Decrease) to Fund Balance	9,282,916	7,569,000	7,569,000
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	14,640,955	6,610,937	7,569,535
Total Increase/(Decrease) in Fund Balance for Fiscal Year			
<i>(Difference between Beginning and Ending Balance)</i>	\$2,313,833	(\$8,030,018)	\$958,598
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/2023</u>	<u>7/1/2024</u>	
Cash	\$20,707,441	\$22,529,493	
Accounts Receivable	6,752,469	5,263,376	
Retention Receivable	898	898	
Deposits with Others			
Inventory of Materials and Supplies			
Due from Other Governments			
Prepaid Expense			
Due from Federal AR	10,244	10,244	
Interest Payable	(1,009)		
Advances Payable		(209,991)	
Due to Federal	(355,402)	(355,402)	
Due from State AR	0		
Due to State	(97,735)	(97,735)	
Due from Other Governments AR			
Deposit from Others			
Pre-paid expenses			
Accounts Payable	(976,842)	(1,796,765)	
Unearned Revenue			
Deferred Revenue			
Reserved for Conservation/Recycled			
Contingent Liability			
SBITA Liability - Current	(58,120)		
Contract Retention Payable	(36,329)	(238,217)	
Encumbrances	(9,492,989)	(6,339,443)	
Prudent Reserve	(4,125,504)	(4,125,504)	
Total Beginning Fund Balance	\$12,327,122	\$14,640,954	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **WATER MANAGEMENT PLANNING**
Fund/Department No: **44210 33041000**

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
REVENUES:				
<u>INTERGOVERNMENTAL REVENUES</u>				
42619 Town of Windsor	852	11,126	\$10,274	1206.12%
Subtotal Intergovernmental Reven	\$852	\$11,126	\$10,274	1206.12%
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	7,366	4,550	(\$2,816)	(38.23%)
Subtotal Use of Money	\$7,366	\$4,550	(\$2,816)	(38.23%)
<u>CHARGES FOR SERVICES</u>				
45332 Watershed Plan/Restore Chg	0	0	\$0	N/A
Subtotal Charges for Services	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	15,000	194,000	\$179,000	1193.33%
Subtotal Other Financing Sources	\$15,000	\$194,000	\$179,000	1193.33%
TOTAL REVENUES	\$23,218	\$209,676	\$186,458	803.08%
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51211 Legal Services	0	0	\$0	N/A
51803 Other Contract Services	100,000	230,000	\$130,000	130.00%
51917 District Operations Chgs	45,000	120,000	\$75,000	166.67%
Subtotal Other Charges	\$145,000	\$350,000	\$205,000	141.38%
<u>OTHER FINANCING USES</u>				
57011 Transfers Out - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Uses	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$145,000	\$350,000	\$205,000	141.38%
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$121,782	\$140,324	\$18,542	15.23%

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Water Management Planning

Character Title: Other Government Revenue **Character No.:** 44210-42

42619 Town of Windsor

This item records revenue earned from the Town of Windsor for water diverted from the Russian River using the Town's equipment. Restructured Agreement 4.17b

\$11,126

Character Title: Use of Money and Property **Character No.:** 44210-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	151,670	
Projected Interest Rate	3.00%	
Projected/Planned Interest on Pooled Cash	\$4,550	\$4,550

Character Title: Other Financing Sources **Character No.:** 44210-47

47101 Transfers In - within a Fund

This item records transfers of funds from the O&M fund to provide for planned expenditures

\$ 194,000

Character Title: Services and Supplies **Character No.:** 44210-51/52

51803 Other Contract Services

This item covers the costs of services provided by outside consultants.

		Requested	
		FY25-26	
Annual Water Supply & Demand Assessment	T0622	30,000	
Urban Water Management Plan/Water Supply Allocation	T0221	200,000	
		230,000	

51917 District Operations Chgs

This item is requested to provide for the charging of salaries, benefits and overhead costs for staff assigned to projects budgeted within the Water Management Planning Fund.

		20,000	
Annual Water Supply & Demand Assessment	T0622	100,000	
Urban Water Management Plan/Water Supply Allocation	T0221	120,000	

Character Title: Other Financing Uses **Character No.:** 44210-57

57011 Transfers Out - within a Fund

0

FY 2025-26 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Water Management Planning

Fund/Dept: 44210

33041000

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$381,063	\$344,187	\$222,405
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	26,102	23,218	209,676
Expenditures - (Decrease) fund balance	(29,716)	(145,000)	(350,000)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(3,614)	(121,782)	(140,324)
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Outstanding Encumbrances - Net Change	(19,489)		
Audit Adjustment (A/P)			
Unrealized Gain/ Loss (GASB 31)	(13,774)		
Rounding	1		
Net Adjustment - Increase/(Decrease) to Fund Balance	(33,262)	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	344,187	222,405	82,080
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$36,876)	(\$121,782)	(\$140,324)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2023	7/1/2024	
Cash	\$406,765	\$389,035	
Accounts Receivable	\$89		
Accounts Payable	\$0		
Vouchers Payable	(\$10,943)	(\$10,511)	
Encumbrances	(14,848)	(34,337)	
Total Beginning Fund Balance	\$381,063	\$344,187	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **WATERSHED PLANNING AND RESTORATION**
Fund/Department No: **44215 33041100**

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
REVENUES:				
<u>INTERGOVERNMENTAL REVENUES</u>				
42461 Federal Other Funding	0	0	\$0	N/A
42619 Town of Windsor	97,387	111,163	\$13,775	14.14%
Subtotal Intergovernmental Reven	\$97,387	\$111,163	\$13,775	14.14%
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	119,377	71,964	(\$47,413)	(39.72%)
Subtotal Use of Money	\$119,377	\$71,964	(\$47,413)	(39.72%)
<u>CHARGES FOR SERVICES</u>				
45332 Watershed Plan/Restore Chg	40,000	40,000	\$0	0.00%
Subtotal Charges for Services	\$40,000	\$40,000	\$0	0.00%
<u>MISCELLANEOUS REVENUES</u>				
46029 Donations/Contributions	0	0	\$0	N/A
Subtotal Miscellaneous Revenues	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	1,714,950	1,938,370	\$223,420	13.03%
Subtotal Other Financing Sources	\$1,714,950	\$1,938,370	\$223,420	13.03%
TOTAL REVENUES	\$1,971,714	\$2,161,497	\$189,782	9.63%
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51211 Legal Services	0	0	\$0	N/A
51212 Legal Services - External	0	0	\$0	N/A
51221 Medical/Laboratory Services	0	0	\$0	N/A
51231 Testing/Analysis	0	0	\$0	N/A
51803 Other Contract Services	538,000	1,993,000	\$1,455,000	270.45%
51917 District Operations Chgs	2,423,300	2,977,370	\$554,070	22.86%
52091 Memberships/Certifications	0	0	\$0	N/A
52101 Other Supplies	0	160,000	\$160,000	N/A
52144 Equipment Allowance	0	0	\$0	N/A
Subtotal Other Charges	\$2,961,300	\$5,130,370	\$2,169,070	73.25%
<u>OTHER CHARGES</u>				
53402 Depreciation Expense	8,000	8,000	\$0	0.00%
53501 Contributions	0	0	\$0	N/A
Subtotal Other Charges	\$8,000	\$8,000	\$0	0.00%
<u>FIXED ASSETS</u>				
19841 Work in Progress - Intang	488,000	0	(\$488,000)	(100.00%)
Subtotal Fixed Assets	\$488,000	\$0	(\$488,000)	(100.00%)
TOTAL EXPENDITURES	\$3,457,300	\$5,138,370	\$1,681,070	48.62%
TOTAL NET COST (Expenditures Minus Revenues)	\$1,485,586	\$2,976,873	\$1,491,288	100.38%

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Watershed Planning/Restoration

Character Title: Use of Money and Property

Character No.: 44215-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	2,398,790	
Projected Interest Rate	3.00%	
Projected/Planned Interest on Pooled Cash	\$71,964	

Character Title: Intergovernmental Revenues

Character No.: 44215-42

42619 Town of Windsor

This item records revenue earned from the Town of Windsor for water diverted from the Russian River using the Town's equipment. Restructured Agreement 4.17b

\$111,163

Character Title: Miscellaneous Revenues

Character No.: 44215-46

46029 Donations/Reimbursement

Fire-related Veg Mgmt. Matching Funds

-

Character Title: Other Financing Sources

Character No.: 44215-47

47101 Transfers In - within a Fund

This item records transfers of funds from the O&M fund to provide for planned expenditures

\$1,938,370

Character Title: Services and Supplies

Character No.: 44215-51/52

51231 Testing/Analysis

DESCRIPTION	Project No.	Requested FY25-26
		0

Character Title: Services and Supplies

44215-51/52

51803 Other Contract Services

This item covers the costs of services provided by outside consultants. Russian River Instream Flow and Restoration Program (Biological Opinion Response)

DESCRIPTION	Project No.	Requested FY25-26	
<u>Project Oversight</u>			
RRIFR Section 7 Consultation	T0479C018	100,000	
<u>RRIFR Decision 1610 Change Petition</u>			
<u>RRIFR Russian River Flow Model</u>			
RRIFR Russian River Final Flow Modeling	T0214D008	\$ 30,000	

PM

FY 2025-26 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Watershed Planning/Restoration

Character Title: Services and Supplies

44215-51/52

51803	<i>Other Contract Services (continued)</i>		
RRIFR Water Quality Modeling	T0215C018	\$	36,000
RRIFR Temporary Urgency Change Petitions			
RRIFR Water Quality Monitoring	T0246D015		85,000
RRIFR Permanent D1610 Change Petition			
RRIFR Program Management	T0231C018		12,000
RRIFR Draft EIR	T0248B007		20,000
<u>RRIFR Estuary Management & Monitoring</u>			
RRIFR Biological and Water Quality Monitoring			
RRIFR Water Quality Monitoring	T0219B041		60,000
RRIFR Wildlife & Botanical Monitoring (Pinnipeds)	T0219B044		35,000
RRIFR Beach and Water Level Management			
RRIFR Lagoon Outlet Channel Adaptive Management Plan	T0219B047		130,000
RRIFR Lagoon Outlet Channel Implementation and Monitoring	T0219B046		160,000
RRIFR Rivermouth Camera	T0219B049		50,000
<u>Miscellaneous</u>			
Dry Creek Habitat Enhancement - Phase 4	T0241		500,000
Dry Creek Phase 4 Maintenance	T0241		250,000
Dry Creek Habitat Enhancement - Phase 5	T0406		
Dry Creek Phase 5 Maintenance	T0406		300,000
Lake Sonoma Fire Fuel Reduction	T0562		200,000
Upper Russian River Water Quality Monitoring	T0477		25,000
		\$	1,993,000

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Watershed Planning/Restoration

Character Title: Services and Supplies

44215-51/52

51917 District Operations Chgs

This item is requested to provide for the charging of salaries, benefits and overhead costs for staff assigned to projects budgeted within the Watershed Planning and Restoration Fund.

Russian River Instream Flow and Restoration Program (Biological Opinion Response)

DESCRIPTION	Project No.	Requested FY25-26
<u>Project Oversight</u>		
RRIFR Biological Opinion Reporting	T0224D025	180,000
RRIFR Scheduling and Budget Planning	T0225D021	6,000
RRIFR Section 7 Consultation	T0479C018	75,000
<u>RRIFR Decision 1610 Change Petition</u>		
<u>RRIFR Russian River Flow Model</u>		
RRIFR Russian River Final Flow Modeling	T0214D008	60,000
RRIFR Water Quality Modeling	T0215C018	18,000
RRIFR Hydrologic Index	T0216D008	18,000
<u>RRIFR Temporary Urgency Change Petitions</u>		
RRIFR Annual Temporary Urgency Change Petitions	T0230C018	30,000
RRIFR Interim Change CEQA Process	T0230B012	30,000
RRIFR Water Quality Monitoring - TUCP	T0246C018	230,000
<u>RRIFR Permanent D1610 Change Petition</u>		
RRIFR Program Management	T0231C018	60,000
RRIFR Draft EIR	T0248B007	100,000
<u>RRIFR Public Outreach</u>		
RRIFR Public Outreach Programs-Remaining Project Area	T0226P006	72,000
<u>RRIFR Estuary Management & Monitoring</u>		
<u>RRIFR Project Management-Estuary</u>		
RRIFR Project Management	T0219C018	250,000
<u>RRIFR Biological and Water Quality Monitoring</u>		
RRIFR Fisheries Monitoring -Seining	T0219B039	60,000
RRIFR Fisheries Monitoring -Fyke	T0219B040	350,000
RRIFR Water Quality Monitoring	T0219B041	205,000
RRIFR Wildlife & Botanical Monitoring (Pinnipeds)	T0219B044	40,000
<u>RRBO2</u>		
Russian River Fish Species and Habitat Distribution Study	TBD	120,000
Lower River Coho Migration Study	TBD	40,000
Upper River Steelhead Migration Study	TBD	22,000
<u>RRIFR Beach and Water Level Management</u>		
RRIFR Lagoon Outlet Channel Adaptive Management Plan	T0219B047	25,000
RRIFR Lagoon Outlet Channel Implementation and Monitoring	T0219B046	135,000
RRIFR Monthly Sandbar Topographic Survey	T0219B048	64,000

FY 2025-26 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Watershed Planning/Restoration

Character Title: Services and Supplies

44215-51/52

51917 District Operations Chgs (continued)

Miscellaneous

Dry Creek Habitat Enhancement - Phase 4	T0241	127,370
Dry Creek Phase 5 Maintenance	T0406	150,000
Lake Sonoma Fire Fuel Reduction	T0562	200,000
RRIFR Rivermouth Camera	T0219B049	15,000
Russian River Regional Monitoring Program	T0476	10,000
Upper Russian River WQ Monitoring	T0477B011	30,000
Time limited Petitions CEQA Process	TBD	30,000
Watershed Restoration Education	T0240	225,000
		\$ 2,977,370

Character Title: Services and Supplies

44215-51/52

52101 Other Supplies

RRBO2 Russian River Fish Species and Habitat Distribution Study	TBD	2,000
RRBO2 Lower River Coho Migration Study	TBD	140,000
RRBO2 Upper River Steelhead Migration Study	TBD	18,000
		\$ 160,000

Character Title: Other Charges

Character No.:

44215-53

53402 Depreciation Expense

Depreciation		8,000
	53402 Total	\$ 8,000

53501 Contributions

This item normally provides funding to partner organizations that help to achieve the Agency's water supply goals. This item is a request to pass monies through to other governments.
 Russian River Water Forum

Character Title: Fixed Assets

Character No.:

44215-19

19841 Acq-WIP-Intangibles

This account captures costs for the development of intangible assets including the implementation and negotiation or acquisitions of easements.

Dry Creek Habitat Enhancement Phase 4	T0242	0
Dry Creek Habitat Enhancement Phase 5	T0407	0
Dry Creek Habitat Enhancement Phase 6	T0409	0
		\$0

FY 2025-26 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Watershed Planning and Restoration

Fund/Dept: 44215

33041100

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$12,804,811	\$10,444,099	\$3,882,765
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	2,589,530	1,971,714	2,161,497
Expenditures - (Decrease) fund balance	(4,416,919)	(8,541,049)	(5,138,370)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(1,827,389)	(6,569,335)	(2,976,873)
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Outstanding Encumbrances - Net Change	(39,631)		
Capital Interest			
Depreciation	7,665	8,000	8,000
Change in prepaid expense	0		
Gain/loss on disposal of Capital Assets	57,972		
Audit Adjustment (A/P)	0		
Unrealized Gain/ Loss (GASB 31)	(505,094)		
Post Audit Adjustment	(54,235)		
Rounding	2		
Net Adjustment - Increase/(Decrease) to Fund Balance	(533,321)	8,000	8,000
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	10,444,099	3,882,765	913,891
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$2,360,712)	(\$6,561,335)	(\$2,968,873)
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/2023</u>	<u>7/1/2024</u>	
Cash	\$15,065,676	\$12,456,953	
Accounts Receivable	\$14,590	\$20,549	
Prepaid Expenses			
Other Receivables	\$61,024	\$15,042	
Due from Other Govs.	\$0	\$0	
Vouchers Payable	(\$411,016)	(\$96,306)	
Accounts Payable	(\$46,571)	(\$33,617)	
Due to State			
Encumbrances	(1,878,892)	(1,918,523)	
Total Beginning Fund Balance	\$12,804,811	\$10,444,098	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **RECYCLED WATER AND LOCAL SUPPLY**
Fund/Department No: **44220 33041200**

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

INTERGOVERNMENTAL REVENUES

42619 Town of Windsor	0	344	\$344	N/A
Subtotal Intergovernmental Reven	\$0	\$344	\$344	N/A

USE OF MONEY

44002 Interest on Pooled Cash	8,158	0	(\$8,158)	(100.00%)
Subtotal Use of Money	\$8,158	\$0	(\$8,158)	(100.00%)

MISCELLANEOUS REVENUE

46029 Donations/Contributions	0	0	\$0	N/A
46050 Cancelled/State Dated Warrants	0	0	\$0	N/A
46022 Capital Grants - State	0	0	\$0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	0	6,000	\$6,000	N/A
Subtotal Other Financing Sources	\$0	\$6,000	\$6,000	N/A

TOTAL REVENUES	\$8,158	\$6,344	(\$1,814)	(22.24%)
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EXPENDITURES:

SERVICES AND SUPPLIES

51211 Legal Services	0	0	\$0	N/A
51803 Other Contract Services	0	0	\$0	N/A
51917 District Operations Chgs	0	0	\$0	N/A
Subtotal Services & Supplies	\$0	\$0	\$0	N/A

OTHER CHARGES

53402 Depreciation Expense	6,000	6,000	\$0	0.00%
53501 Contributions	25,000	0	(\$25,000)	(100.00%)
53104 Other Interest Expense	0	0	\$0	N/A
Subtotal Other Charges	\$31,000	\$6,000	(\$25,000)	(80.65%)

TOTAL EXPENDITURES	\$31,000	\$6,000	(\$25,000)	(80.65%)
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TOTAL NET COST (Expenditures Minus Revenues)	\$22,842	(\$344)	(\$23,186)	(101.51%)
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FY 2025-26 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Recycled Water and Local Supply

Character Title: Intergovernmental Revenues

Character No.: 44220-42

42619 *Town of Windsor*

This item records revenue earned from the Town of Windsor for water diverted from the Russian River using the

Character Title: Use of Money and Property

Character No.: 44220-44

44002 *Interest on Pooled Cash*

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	-	
Projected Interest Rate	3.00%	
Projected/Planned Interest on Pooled Cash	\$0	

Character Title: Miscellaneous Revenues

Character No.: 44220-46

46029 *Donations/Reimbursement*

\$ -

46022 *State Grants*

\$ -

Character Title: Other Financing Sources

Character No.: 44220-47

47101 *Transfers In - within a Fund*

This item records transfers of funds from the O&M fund to provide for planned expenditures.
\$6,000

Character Title: Services and Supplies

Character No.: 44220-51

51917 *District Operations Chgs*

This item is requested to provide for the charging of salaries, benefits and overhead costs for staff assigned to projects budgeted within the Recycled Water and Local Supply Fund.

<u>DESCRIPTION</u>		<u>Requested FY25-26</u>
51917 Total		\$ -

51803 *Other Contract Services*

This item covers the costs of services provided by outside consultants.

<u>DESCRIPTION</u>		<u>Requested FY25-26</u>
51226 Total		\$ -

51211 *Legal Services*

This item is requested to provide funds for the estimated cost of legal services to be provided by County Counsel or outside legal services, as required.

Character Title: Other Charges

Character No.: 44220-53

53402 *Depreciation Expense*

Depreciation		6,000
53402 Total		\$ 6,000

53501 *Contributions*

Groundwater Sustainability Agencies Contributions	T0467	0
53501 Total		\$ -

FY 2025-26 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Recycled Water and Local Supply

Fund/Dept: 44220

33041200

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$753,070	(\$13,256)	(\$5,097)
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	51,144	8,158	6,344
Expenditures - (Decrease) fund balance	(270,858)	(6,000)	(6,000)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(219,714)	2,158	344
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Outstanding Encumbrances - Net Change	(209,241)		
Change in Windsor Reserve	(208,769)		
Capital Interest			
Depreciation	5,966	6,000	6,000
Audit Adjustment (A/P)	(107,840)		
Unrealized Gain/ Loss (GASB 31)	(26,727)		
Rounding	(1)		
Net Adjustment - Increase/(Decrease) to Fund Balance	(546,612)	6,000	6,000
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	(13,256)	(5,097)	1,247
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$766,326)	\$8,158	\$6,344
<u>Fund Balance Components at Beginning of FY</u>	7/1/2023	7/1/2024	
Cash	\$790,971	\$791,478	
Accounts Receivable	\$223	\$0	
Other Receivables	\$33	\$18	
Due from State AR			
Retention Receivable			
Prepaid Expense			
Vouchers Payable		(\$240,759)	
Accounts Payable		(\$107,825)	
Retention Payable			
Unearned Revenue			
Encumbrances	0	(209,241)	
Windsor Reserve	(38,157)	(246,926)	
Total Beginning Fund Balance	\$753,070	(\$13,255)	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: WATER CONSERVATION
Fund/Department No: 44225 33041300

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
REVENUES:				
<u>INTERGOVERNMENTAL REVENUES</u>				
42358 State Other Funding	0	38,000	\$38,000	N/A
42461 Federal Other Funding	1,036,360	35,000	(\$1,001,360)	(96.62%)
42610 Other Governmental Agencies	0	0	\$0	N/A
42619 Town of Windsor	144,816	155,237	\$10,421	7.20%
42615 City of Cotati	0	0	\$0	N/A
Subtotal Intergovernmental Reven	\$1,181,176	\$228,237	(\$952,939)	(80.68%)
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	2,563	1,806	(\$757)	(29.54%)
Subtotal Use of Money	\$2,563	\$1,806	(\$757)	(29.54%)
<u>CHARGES FOR SERVICES</u>				
45301 Charges for Services	42,000	42,000	\$0	0.00%
45316 Water Conservation	0	0	\$0	N/A
Subtotal Charges for Services	\$42,000	\$42,000	\$0	0.00%
<u>MISCELLANEOUS REVENUE</u>				
46022 Capital Grants - State	0	0	\$0	N/A
46029 Donations/Contributions	58,000	316,000	\$258,000	444.83%
Subtotal Miscellaneous Revenue	\$58,000	\$316,000	\$258,000	444.83%
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	2,550,140	2,706,900	\$156,760	6.15%
Subtotal Other Financing Sources	\$2,550,140	\$2,706,900	\$156,760	6.15%
TOTAL REVENUES	\$3,833,879	\$3,294,943	(\$538,936)	(14.06%)
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51241 Outside Printing and Binding	41,000	41,000	\$0	0.00%
51249 Other Professional Services	0	0	\$0	N/A
51602 Business Travel/Mileage	13,000	13,000	\$0	0.00%
51803 Other Contract Services	236,000	498,400	\$262,400	111.19%
51917 District Operations Chgs	2,200,000	2,500,000	\$300,000	13.64%
52043 Safety Supplies/Equipment	0	0	\$0	N/A
52071 Materials and Supplies Expense	93,500	81,000	(\$12,500)	(13.37%)
52091 Memberships/Certifications	12,000	6,000	(\$6,000)	(50.00%)
52111 Office Supplies	0	0	\$0	N/A
52162 Special Department Expense	0	0	\$0	N/A
52171 Water Conservation Program	273,000	166,500	(\$106,500)	(39.01%)
Subtotal Services & Supplies	\$2,868,500	\$3,305,900	\$437,400	15.25%
<u>OTHER CHARGES</u>				
53500 Contributions Non-County Agy	0	0	\$0	N/A
53501 Contributions	1,026,000	0	(\$1,026,000)	(100.00%)
Subtotal Other Charges	\$1,026,000	\$0	(\$1,026,000)	(100.00%)
TOTAL EXPENDITURES	\$3,894,500	\$3,305,900	(\$588,600)	(15.11%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$60,621	\$10,957	(\$49,664)	(81.93%)

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Water Conservation

Character Title: Intergovernmental Revenues

Character No.: 44225-42

42619	<i>Town of Windsor</i>	
This item records revenue earned from the Town of Windsor for water diverted from the Russian River using the Town's equipment. Restructured Agreement 4.17b		
		\$155,237
42358	<i>State Other Funding</i>	
Prop 1 Bay Area grant		38,000
		<u>38,000</u>
42461	<i>Federal Other Funding</i>	
USBR WaterSMART Water and Energy Efficiency Grants - WEEG		35,000
		<u>35,000</u>

Character Title: Use of Money and Property

Character No.: 44225-44

44002	<i>Interest on Pooled Cash</i>	
This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.		
Estimated Average Cash Balance	60,191	
Projected Interest Rate	3.00%	
Projected/Planned Interest on Pooled Cash	\$1,806	

Character Title: Charges for Services

Character No.: 44225-45

45301	<i>Charges for Services</i>	
Cloverdale Water Supply Agreement and		22,000
Sonoma Marin Saving Water Partnership MOU		
Healdsburg Water Supply Agreement and		20,000
Sonoma Marin Saving Water Partnership MOU		
		<u>42,000</u>

Character Title: Miscellaneous Revenues

Character No.: 44225-46

46029	<i>Donations/Reimbursement</i>	
QWEL		54,000
Spatial Analysis		250,000
Contractor contributions	NMWD	5,000
	Cotati	2,000
	Windsor	5,000
		<u>316,000</u>

Character Title: Other Financing Sources

Character No.: 44225-47

47101	<i>Transfers In - within a Fund</i>	
This item records transfers of funds from the O&M fund to provide for planned expenditures.		\$2,706,900

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Water Conservation

Character Title: Services and Supplies **Character No.:** 44225-51/52

51241	Outside Printing & Binding	
This account records expenses for routine printing services		41,000
		<u>41,000</u>
51602	Business Travel/Mileage	
This account records Agency staff travel expenses for meetings and seminars.		13,000
		<u>13,000</u>
52091	Memberships/Certificates	
This account records expenses for memberships to professional organizations		6,000
		<u>\$ 6,000</u>
52071	Materials and Supplies Expense	
This account records expenses for routine office supplies and expenses.		81,000
		<u>\$ 81,000</u>

Character Title: Services and Supplies **Character No.:** 44225-51/52

51917	District Operations Chgs	
This item is requested to provide for the charging of salaries, benefits and overhead costs for staff assigned to projects budgeted within the Water Conservation Fund.		
		Requested
DESCRIPTION		FY25-26
Water Conservation, Water Education and Public Affairs		
Staff	T0239/ T0291	2,500,000
		.

Character Title: Services and Supplies **Character No.:** 44225-51/52

51803	Other Contract Services	
Educational Content	T0239	10,000
Garden Sense Contract	T0311	20,000
Green Business Program	T0315	30,000
Plant Labeling Program	T0304	20,000
QWEL	T0304/T0556	64,000
Sonoma County Fair	T0314	10,000
Sonoma Marin Saving Water Partnership - Website Hosting	TBD	8,400
Spatial Analysis	T0505	250,000
Water Ed Bus Contract	T0239	50,000
Water Loss Programs	T0448	36,000
		<u>\$ 498,400</u>
52171	Water Conservation Program	
Outdoor Water Use Focused Programs	T0291	1,500
Public Information/Outreach Programs	T0291	60,000
Saving Water Partnership Wholesaler Support	T0291	20,000
School Education Program	T0239	70,000
Seminars, Workshops, and Training	T0291	15,000
		<u>\$ 166,500</u>

Character Title: Other Charges **Character No.:** 44225-53

53501	Contributions	
		<u>\$ -</u>

FY 2025-26 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Water Conservation

Fund/Dept: 44225

33041300

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$398,903	\$48,878	\$65,671
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	2,635,239	5,183,434	3,294,943
Expenditures - (Decrease) fund balance	(2,960,433)	(5,566,641)	(3,305,900)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(325,194)	(383,207)	(10,957)
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Technical Adjustments - BRO's			
Outstanding Encumbrances - Net Change	(77,903)		
Change in Windsor Reserve	(121,784)	400,000	
Change in Prepaid Expense	6,500		
Audit Adjustment (A/P)			
Unrealized Gain/ Loss (GASB 31)	(19,743)		
Post Audit Adjustment	188,098		
Rounding	2		
Net Adjustment - Increase/(Decrease) to Fund Balance	(24,830)	400,000	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	48,878	65,671	54,714
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$350,025)	\$16,793	(\$10,957)
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/2023</u>	<u>7/1/2024</u>	
Cash	\$1,047,940	\$526,171	
Accounts Receivable	25,748	39,613	
Retention Receivable	19,081	23,204	
Other Receivable	23,555	1,663	
Due from Federal AR		26,718	
State Other Funding			
Due from Other Gov.	191,169	59,198	
Voucher Payable	(34,951)	(28,828)	
Accounts Payables	(210,748)	(2,581)	
Advances Payable	0		
Due from Other Funds	0	209,991	
Other current Liabilities	0	(100,000)	
Due to Other Gov.	(187,388)	(77,306)	
Unearned Revenue	(118,033)	(71,807)	
Encumbrances	(164,160)	(242,063)	
Reserve for Windsor	(\$193,310)	(\$315,094)	
Rounding		(\$1)	
Total Beginning Fund Balance	\$398,903	\$48,878	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: SANTA ROSA AQUEDUCT CAPITAL FUND
Fund/Department No: 44230 33045000

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	314,171	310,281	(3,890)	(1.24%)
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$314,171	\$310,281	(\$3,890)	(1.24%)

MISCELLANEOUS REVENUE

46040 Miscellaneous Revenue	0	0	0	N/A
46021 Capital Grants - Federal	0	0	0	N/A
46029 Donations/Contributions	0	0	0	N/A
46050 Cancelled/Stale Dated Warrants	0	0	0	N/A
Subtotal Miscellaneous Revenues	\$0	\$0	\$0	N/A

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	299,408	309,921	\$10,513	3.51%
47102 Transfers In - btw Govtl Funds	0	0	\$0	N/A
Subtotal Other Financing Sources	\$299,408	\$309,921	\$10,513	3.51%

ADMINISTRATIVE CONTROL ACCT

49002 Advances	0	0	\$0	N/A
49003 Advances Clearing	0	0	0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL REVENUES	\$613,579	\$620,202	\$6,623	1.08%
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EXPENDITURES:

FIXED ASSETS

19820 Machinery and Equipment	0	0	0	N/A
19822 Mobile Equipment	0	0	0	N/A
19824 Computer Equipment	0	0	0	N/A
19831 CIP - Bldg & Impr	0	0	0	N/A
19832 CIP - Infrastructure	0	130,247	130,247	N/A
19840 Work in Progress - Eqt	0	0	0	N/A
19841 Work in Progress - Intang	0	0	0	N/A
19851 Intangible Assets - Non-amort	0	0	0	N/A
Subtotal Fixed Assets	\$0	\$130,247	\$130,247	\$0

OTHER FINANCING SOURCES

57011 Transfers Out - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$0	\$0	N/A

ADMINISTRATIVE CONTROL ACCT

59002 Advances	0	0	\$0	N/A
59003 Advances Clearing	0	0	0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$0	\$130,247	\$130,247	N/A
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TOTAL NET COST (Expenditures Minus Revenues)	(\$613,579)	(\$489,955)	\$123,624	(20.15%)
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FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
Section Title: Santa Rosa Aqueduct Capital Fund

Character Title: Use of Money and Property **Character No.:** 44230-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance		10,342,715
Projected Interest Rate		3.00%
		310,281
Projected/Planned Interest on Pooled Cash		310,281

Character Title: Other Financing Sources **Character No.:** 44230-46/47

46021 Capital Grants - Federal

This account records the receipt of Federally awarded grants

Total		-
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47101 Transfers In - within a Fund

An Aqueduct Capital Charge per Acre Foot is being levied to accumulate funds for carrying out capital replacement needs of the Santa Rosa Aqueduct - per recommendation of the Water Advisory Committee, pursuant to the terms of the Master Water Supply Agreement. This amount is initially deposited in the Water Transmission Agency Fund and later transferred to the Santa Rosa Aqueduct Capital Fund pursuant to the terms of the Sixth Supplemental Ordinance.

	Rate	Deliveries	
Aqueduct Capital Charge	\$ 11.00	16,351.80	179,870
Town of Windsor	\$ 280.17	496.29	139,045
			318,915

Character: Fixed Assets **Character No.:** 44230-19

19832 CIP - Infrastructure

DESCRIPTION	Project	Requested FY25-26
Santa Rosa Creek Crossing	T0405	130,247
Total		\$ 130,247

Character Title: Other Financing Uses **Character No.:** 44230-57

57011 Transfers Out - within a Fund

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FY 2025-26 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Santa Rosa Aqueduct Capital Fund

Fund/Dept: 44230

33045000

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$9,662,681	\$10,305,302	\$10,097,733
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	958,506	613,579	620,202
Expenditures - (Decrease) fund balance	0	(821,148)	(130,247)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	958,506	(207,569)	489,955
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Advance to Storage			\$0
Increase/(Decrease) in Loan Payable			
Repayment of Loan to Storage			
Capitalized Interest			
Outstanding Encumbrances - Change in Enc.	11,013		
Unrealized Gain/ Loss (GASB 31)	(\$326,898)		
Post Audit Adjustment	\$0		
Rounding			
Net Adjustment - Increase/(Decrease) to Fund Balance	(315,885)	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	10,305,302	10,097,733	10,587,689
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$642,621	(\$207,569)	\$489,955
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/2023</u>	<u>7/1/2024</u>	
Cash	\$9,673,694	\$10,305,302	
Retention Receivable	\$0	\$0	
Due from Federal AR	\$0	\$0	
Due from Other Funds	\$0	\$0	
Accounts Payable	\$0	\$0	
Accounts Payable	\$0	\$0	
Encumbrances	(\$11,013)	\$0	
Total Beginning Fund Balance	\$9,662,681	\$10,305,302	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: PETALUMA AQUEDUCT CAPITAL FUND
Fund/Department No: 44235 33045100

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	104,762	28,633	(\$76,130)	(72.67%)
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$104,762	\$28,633	(\$76,130)	(72.67%)

MISCELLANEOUS REVENUES

46029 Donations/Contributions	0	0	0	N/A
Subtotal Miscellaneous Revenues	\$0	\$0	\$0	N/A

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	0	1,571,766	\$1,571,766	N/A
47102 Transfers In - btw Govtl Funds	0	0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$1,571,766	\$1,571,766	N/A

ADMINISTRATIVE CONTROL ACCT

49002 Advances	0	0	0	N/A
49003 Advances Clearing	0	0	0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL REVENUES	\$104,762	\$1,600,399	\$1,495,636	1427.65%
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EXPENDITURES:

FIXED ASSETS

19820 Machinery and Equipment	0	0	\$0	N/A
19822 Mobile Equipment	0	0	\$0	N/A
19824 Computer Equipment	0	0	\$0	N/A
19831 CIP - Bldg & Impr	0	0	\$0	N/A
19832 CIP - Infrastructure	2,841,016	3,119,107	\$278,091	9.79%
19840 Work in Progress - Eqt	0	0	\$0	N/A
19841 Work in Progress - Intang	0	0	\$0	N/A
19851 Intangible Assets - Non-amort	0	0	\$0	N/A
Subtotal Fixed Assets	\$2,841,016	\$3,119,107	\$278,091	9.79%

OTHER FINANCING USES

57011 Transfers Out - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Uses	\$0	\$0	\$0	N/A

ADMINISTRATIVE CONTROL ACCOUNT

59002 Advances	0	0	\$0	N/A
59003 Advances Clearing	0	0	0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$2,841,016	\$3,119,107	\$278,091	9.79%
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TOTAL NET COST (Expenditures Minus Revenues)	\$2,736,254	\$1,518,709	(\$1,217,545)	(44.50%)
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FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Petaluma Aqueduct Capital Fund

Character Title: Use of Money and Property

Character No.: 44235-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	954,424	
Projected Interest Rate	3.00%	
Projected/Planned Interest on Pooled Cash	28,633	28,633

Character Title: Other Financing Sources

Character No.: 44235-47

46021 Capital Grants - Federal

This account records the receipt of Federally awarded grants

Total	-	-
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47101 Transfers In - within a Fund

Petaluma Rev Bond 2025 Fund	1,450,000	
	1,450,000	1,450,000

An Aqueduct Capital Charge per Acre Foot is being levied to accumulate funds for carrying out capital replacement needs of the Petaluma Aqueduct - per recommendation of the Water Advisory Committee, pursuant to the terms of the Master Water Supply Agreement. This amount is initially deposited in the Water Transmission Agency Fund and later transferred to the Petaluma Aqueduct Capital Fund pursuant to the terms of the Sixth Supplemental Ordinance.

Rate	Deliveries	
\$ 10.00	22,139.23	221,392
Total		1,671,392

Character: Fixed Assets

Character No.: 44235-19

19832 CIP - Infrastructure

DESCRIPTION	Project	Requested FY25-26
Ely BPS Flood Control & Electrical Upgrade	T0464	\$426,440
Wilfred Booster Station	T0426	2,692,667
Total		\$ 3,119,107

Character Title: Other Financing Uses

Character No.: 44235-57

57011 Transfers Out - within a Fund

FY 2025-26 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Petaluma Aqueduct Capital Fund

Fund/Dept: 44235

33045100

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance Available for Budgeting (See Detailed Components Below)	\$7,672,321	\$3,817,392	\$1,774,674
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	818,544	2,238,900	1,600,399
Expenditures - (Decrease) fund balance	(814,033)	(4,281,618)	(3,119,107)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	4,512	(2,042,718)	(1,518,709)
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Advance to Common			\$0
Increase/(Decrease) in Loan Payable			
Capitalized Interest			
Loss on Fixed Asset			
Principal Received on Loan		\$0	\$0
Unrealized Gain/ Loss (GASB 31)	(\$260,888)		
Change in Encumbrances	(\$3,598,553)		
Donated Asset			
Rounding			
Net Adjustment - Increase/(Decrease) to Fund Balance	(3,859,441)	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance Available for Budgeting	3,817,392	1,774,674	255,965
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$3,854,929)	(\$2,042,718)	(\$1,518,709)
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/2023</u>	<u>7/1/2024</u>	
Cash	\$ 7,705,553	\$ 7,500,132	
Retention Receivable	43,948	43,948	
Due from Federal AR	32,424	30,023	
Vouchers Payable	(24,083)	(81,772)	
Accounts Payable	(23,590)		
Retention Payable	(2,667)	(17,122)	
Encumbrances	(59,264)	(3,657,817)	
Total Beginning Fund Balance	\$7,672,321	\$3,817,392	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **SONOMA AQUEDUCT CAPITAL FUND**

Fund/Department No: **44240 33045200**

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	1,615	7,862	\$6,247	386.72%
44003 Other Interest Earnings	0	0	\$0	N/A
Subtotal Use of Money	\$1,615	\$7,862	\$6,247	386.72%

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	211,752	213,191	\$1,438	0.68%
47102 Transfers In - btw Govtl Funds	0	0	\$0	N/A
Subtotal Other Financing Sources	\$211,752	\$213,191	\$0	0.00%

TOTAL REVENUES	\$213,368	\$221,053	\$6,247	2.93%
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EXPENDITURES:

SERVICES AND SUPPLIES

51242 Bank Charges	0	0	\$0	N/A
Subtotal Services and Supplies	\$0	\$0	\$0	N/A

FIXED ASSETS

19820 Machinery and Equipment	0	0	\$0	N/A
19822 Mobile Equipment	0	0	\$0	N/A
19824 Computer Equipment	0	0	\$0	N/A
19831 CIP - Bldg & Impr	0	0	\$0	N/A
19832 CIP - Infrastructure	173,200	0	(\$173,200)	(100.00%)
19840 Work in Progress - Eqt	0	0	\$0	N/A
19841 Work in Progress - Intang	0	0	\$0	N/A
19851 Intangible Assets - Non-amort	0	0	\$0	N/A
Subtotal Fixed Assets	\$173,200	\$0	(\$173,200)	(100.00%)

OTHER FINANCING USES

57011 Transfers Out - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Uses	\$0	\$0	\$0	N/A

RESIDUAL EQUITY TRANSFER

56030 Residual Equity Transfers	0	0	\$0	N/A
Subtotal Residual Equity Transfer	\$0	\$0	\$0	N/A

ADMINISTRATIVE CONTROL ACCOUNT

59004 Administrative Control Account	0	0	\$0	N/A
59005 Admin Control Acct Clearing	0	0	0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$173,200	\$0	(\$173,200)	(100.00%)
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TOTAL NET COST (Expenditures Minus Revenues)	(\$40,168)	(\$221,053)	(\$179,447)	446.74%
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FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Sonoma Aqueduct Capital Fund

Character Title: Use of Money and Property

Character No.: 44240-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	262,083	
Projected Interest Rate	3.00%	
Projected/Planned Interest on Pooled Cash	7,862	7,862

Character Title: Miscellaneous Revenue

Character No.: 44240-46/47

46021 Capital Grants - Federal

This account records the receipt of Federally awarded grants

Total -

47101 Transfers In - within a Fund

Sonoma Rev Bond 2015 Fund	5,000	
Sonoma Rev Bond 2019 Fund	90,000	
Sonoma Rev Bond 2022 Fund	-	
	95,000	95,000

An Aqueduct Capital Charge per Acre Foot is being levied to accumulate funds for carrying out capital replacement needs of the Sonoma Aqueduct - per recommendation of the Water Advisory Committee, pursuant to the terms of the Master Water Supply Agreement. This amount is initially deposited in the Water Transmission Agency Fund and later transferred to the Sonoma Aqueduct Capital Fund pursuant to the terms of the Sixth Supplemental Ordinance.

Rate	Deliveries	
\$ 34.90	3,780.28	
Total		131,932
		226,932

Character: Fixed Assets

Character No.: 44240-19

19832 CIP - Infrastructure

DESCRIPTION	Project	Requested FY25-26
Bennett Valley Fault Crossing	T0485/T0486	-
Total		-

Character: Other Financing Uses

Character No.: 44240-53

57011 Transfers Out - within a Fund

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FY 2025-26 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Sonoma Aqueduct Capital Fund

Fund/Dept: 44240

33045200

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$43,111	\$208,414	\$151,556
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	351,916	213,368	221,053
Expenditures - (Decrease) fund balance	(212,041)	(270,225)	0
Net Surplus or Deficit - Increase/(Decrease) to fund balance	139,875	(56,857)	221,053
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Outstanding Encumbrances - Net Change	26,062		
Sale or Purchase of Fixed Asset			
Gain/loss on disposal of Capital Assets	46		
Unrealized Gain/ Loss (GASB 31)	(681)		
Post Audit Adjustment	0		
Rounding	1	(1)	
Net Adjustment - Increase/(Decrease) to Fund Balance	25,428	(1)	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	208,414	151,556	372,609
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	\$165,303	(\$56,858)	\$221,053
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/2023</u>	<u>7/1/2024</u>	
Cash	\$6,174,888	\$212,447	
Vouchers Payable	(\$1,682)		
Accounts Payable	-		
Encumbrances	(30,095)	(4,033)	
Retention Payable	-		
Advances payable	(6,100,000)		
Total Beginning Fund Balance	\$43,111	\$208,414	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: STORAGE FACILITIES
Fund/Department No: 44250 33043000

	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	262	12,054	\$11,792	4506.51%
44050 Unrealized Gains & Losses	0	0		
Subtotal Use of Money	\$262	\$12,054	\$11,792	4506.51%

MISCELLANEOUS REVENUE

46021 Capital Grants - Federal	0	0	\$0	N/A
46029 Donations/Contributions	0	0	\$0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	1,287,000	1,570,000	\$283,000	21.99%
47102 Transfers In - btw Govtl Funds	0	0	\$0	N/A
Subtotal Other Financing Sources	\$1,287,000	\$1,570,000	\$283,000	21.99%

TOTAL REVENUES	\$1,287,262	\$1,582,054	\$294,792	22.90%
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EXPENDITURES:

Other Charges

53103 Interest on LT Debt	0	0	\$0	N/A
Subtotal Other Charges	\$0	\$0	\$0	N/A

FIXED ASSETS

19832 CIP - Infrastructure	1,245,086	2,104,967	859,881	69.06%
19841 Acq-WIP-Intangibles	0	0	0	N/A
Subtotal Fixed Assets	\$1,245,086	\$2,104,967	\$859,881	69.06%

TOTAL EXPENDITURES	\$1,245,086	\$2,104,967	\$859,881	69.06%
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TOTAL NET COST (Expenditures Minus Revenues)	(\$42,176)	\$522,913	\$565,089	(1339.85%)
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FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Storage Facilities

Character Title: Use of Money and Property

Character No.: 44250-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	401,787
Projected Interest Rate	3.00%
	<hr/>
Projected/Planned Interest on Pooled Cash	12,054

Character Title: Miscellaneous Revenue

Character No.: 44250-46/47

46021 Capital Grants - Federal

This account records the receipt of Federally awarded grants

47101 Transfers In - within a Fund

This item records transfers of funds into the Storage Facilities fund to provide for planned capital projects and to restore fund balance.

Storage Facilities Revenue Bond 2025A	1,400,000
Storage Facilities Revenue Bond 2015A	70,000
Storage Facilities Revenue Bond 2022A	<hr/> 100,000
Total	1,570,000

Character Title: Fixed Assets

Character No.: 44250-19

19832 CIP - Infrastructure

DESCRIPTION	Project	Requested FY25-26
Kawana-Ralphine SBS Pipeline	T0328	767,250
Seismic Retrofit of Storage Tanks	T0691/T0695	1,057,177
Ralphine Tanks Flow Thru Conversion	T0332	<hr/> 280,540
Total		2,104,967

FY 2025-26 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Storage Facilities

Fund/Dept: 44250

33043000

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$2,225,427	\$2,390,075	\$663,241
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	219,705	1,287,262	1,582,054
Expenditures - (Decrease) fund balance	227,635	3,014,096	2,104,967
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(7,930)	(1,726,834)	(522,913)
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Repayment of Loan from SR Aqueduct Capital	0	0	0
Princ. Pymnt on loan from SR Aqueduct Capital			
Advances			
Outstanding Encumbrances - Net Change			
PY CIP adjustment - reclass to PY Exp			
B & I Tsfrs			
LTD Proceeds			
Sold Asset	0		
Capitalized Interest			
Move Project CIP Balance	(19,331)		
Gain/loss on disposal of Capital Assets			
Unrealized Gain/ Loss (GASB 31)	(46,828)		
Change in Encumbrances	238,736		
Rounding	1		
Net Adjustment - Increase/(Decrease) to Fund Balance	172,578	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	2,390,075	663,241	140,327
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	\$164,648	(\$1,726,834)	(\$522,913)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2023	7/1/2024	
Cash	\$2,492,934	\$2,422,184	
Accts Receivable	0		
Accounts Payable			
Vouchers Payable	(336)	(3,675)	
Encumbrances	(267,171)	(28,435)	
Total Beginning Fund Balance	\$2,225,427	\$2,390,074	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: COMMON FACILITIES

Fund/Department No: 44260 33043200

	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	103,245	54,913	(\$48,331)	(46.81%)
44050 Unrealized Gains & Losses	0	0	\$0	N/A

Subtotal Use of Money	\$103,245	\$54,913	(\$48,331)	(46.81%)
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MISCELLANEOUS REVENUES

46021 Capital Grants - Federal	0	0	\$0	N/A
46022 Capital Grants - State	0	0	\$0	N/A
46027 Insurance Claims Reimbursement	0	0	\$0	N/A
46029 Donations/Contributions	0	0	\$0	N/A
46050 Cancelled/Stale Dated Warrants	0	0	\$0	N/A

Subtotal Miscellaneous Revenues	\$0	\$0	\$0	N/A
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OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	5,078,000	10,100,000	\$5,022,000	98.90%
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Subtotal Other Financing Sources	\$5,078,000	\$10,100,000	\$5,022,000	98.90%
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ADMINISTRATIVE CONTROL

49002 Advances	0	0	\$0	N/A
49003 Advances Clearing	0	0	0	N/A

Subtotal Administrative Control	\$0	\$0	\$0	N/A
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TOTAL REVENUES	\$5,181,245	\$10,154,913	\$4,973,669	95.99%
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EXPENDITURES:

OTHER CHARGES

53103 Interest on LT Debt	0	0	\$0	N/A
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Subtotal Other Charges	\$0	\$0	\$0	N/A
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FIXED ASSETS

19812 Acq-CIP-Land	0	0	\$0	N/A
19831 CIP - Bldg & Impr	0	0	\$0	N/A
19832 CIP - Infrastructure	11,403,800	12,926,099	\$1,522,299	13.35%
19841 Work in Progress - Intang	0	0	\$0	N/A
19851 Intangible Assets - Non-amort	0	0	\$0	N/A

Subtotal Fixed Assets	\$11,403,800	\$12,926,099	\$1,522,299	13.35%
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OTHER FINANCING USES

57011 Transfers Out - within a Fund	0	0	\$0	N/A
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Subtotal Other Financing Uses	\$0	\$0	\$0	N/A
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ADMINISTRATIVE CONTROL ACCOUNT

59002 Advances	0	0	\$0	N/A
59003 Advances Clearing	0	0	0	N/A

Subtotal Administrative Control	\$0	\$0	\$0	N/A
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TOTAL EXPENDITURES	\$11,403,800	\$12,926,099	\$1,522,299	13.35%
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TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$6,222,555	\$2,771,186	(\$3,451,370)	(55.47%)
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FY 2025-26 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Common Facilities

Character Title: Use of Money and Property

Character No.: 44260-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance		1,830,441
Projected Interest Rate		3.00%
Projected/Planned Interest on Pooled Cash		54,913

Character Title: Miscellaneous Revenue

Character No.: 44260-46/47

47101 Transfers In - within a Fund

This item records transfers of funds into the Common Facilities fund to provide for planned capital projects and to restore fund balance.

Common Fac Bond 2025A		9,400,000
Common Fac Bond 2015A		200,000
Common Fac Bond 2019A		100,000
Common Fac Bond 2022A		100,000
North Marin Water		-
State Loan Debt Service		300,000
Total		10,100,000

Character Title: Fixed Assets

Character No.: 44260-19

19832 CIP - Infrastructure

DESCRIPTION	Project No.	Requested FY25-26
Mirabel Collector Wells Pump Hoist Upgrades	T0629	2,431,357
Mirabel/Wohler Storage Building	T0633	411,130
River Diversion Structure (RDS) Upgrade Project	T0447	4,000,000
Occidental Road Well	T0576	920,949
Sebastopol Road Well	T0569	707,215
Todd Rd Well Discharge Connection	T0571	597,110
Warm Springs Dam Hydropower Retrofit	T0428	2,322,553
Water Treatment System Modernization - Phase 1	T0637	526,880
Water Treatment System Modernization - Phase 3 (River Road)	T0642	1,008,905
Total		12,926,099

Character Title: Other Financing Uses

Character No.: 44260-57

57011 Transfers Out - within a Fund

DESCRIPTION	Project No.	Requested FY25-26
Transfer to Pipeline for South Transmission System Pipeline		-
Total		-

FY 2025-26 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission
Section: Common Facilities
Fund/Dept: 44260 33043200

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$11,595,612	\$11,311,998	\$3,204,708
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	6,559,395	9,216,690	10,154,913
Expenditures - (Decrease) fund balance	(4,784,737)	(17,323,980)	(12,926,099)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	1,774,658	(8,107,290)	(2,771,186)
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Technical Adjustments - BRO's			
Loan from Petaluma Aqueduct Capital Fund			
Principal payment on Loan from Petaluma Aqueduct Fund			
Advances			
Outstanding Encumbrances - Net Change	(1,955,735)		
Capitalized Interest			0
Gain/loss on disposal of Capital Assets	39,632		
Proceeds from State Loan & Other LT Debt			0
PY CIP adjustment - reclass to PY Exp (loss on asset)			
B & I Tsfr to ISF (Facilities) Fund			
Auditor Adj - Reversal of Duplicate Pymt			
Sale or Purchase of Fixed Asset			
Change in Deposit w/Others			
Move Project CIP Balance	(33,987)		
Change in Contingent Liability			
Post Audit Adjustment	180,269		
Unrealized Gain/ Loss (GASB 31)	(288,451)		
Rounding	0		
Net Adjustment - Increase/(Decrease) to Fund Balance	(2,058,272)	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance	11,311,998	3,204,708	433,523
Available for Budgeting			
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$283,614)	(\$8,107,290)	(\$2,771,186)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2023	7/1/2024	
Cash	\$8,414,243	\$14,566,688	
Retention Receivable	\$119,779	\$271,827	
Due from Other Funds	6,100,000		
Due from Federal	0		
Due from Federal AR	0		
Due from State AR	351,776	1,838,619	
Prepaid Expense			
Vouchers Payable	(167,579)	(152,378)	
Accounts Payable	(95,595)	(123,511)	
Contract Retention Payable	0		
Other Current/Contingent Liabilities			
Advances from other Govt			
Retention Payable		(6,501)	
Encumbrances	(3,127,012)	(5,082,747)	
Total Beginning Fund Balance	\$11,595,612	\$11,311,997	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: STATE LOAN DEBT SERVICE FUND
Fund/Department No: 44265 33047000

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	10,425	2,651	(\$7,774)	(74.57%)
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$10,425	\$2,651	(\$7,774)	(74.57%)

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	1,196,267	1,196,269	\$2	0.00%
Subtotal Miscellaneous Revenues	\$1,196,267	\$1,196,269	\$2	0.00%

TOTAL REVENUES	\$1,206,692	\$1,198,920	(\$7,772)	(0.64%)
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EXPENDITURES:

OTHER CHARGES

53103 Interest on LT Debt	102,759	76,390	(\$26,369)	(25.66%)
Subtotal Other Charges	\$102,759	\$76,390	(\$26,369)	(25.66%)

OTHER FINANCING USES

57011 Transfers Out - within a Fund	558,000	300,000	(\$258,000)	(46.24%)
Subtotal Other Financing Uses	\$558,000	\$300,000	(\$258,000)	(46.24%)

ADMINISTRATIVE CONTROL ACCOUNT

59002 Advances	937,473	963,844	\$26,371	2.81%
59003 Advances Clearing	(937,473)	(963,844)	(26,371)	2.81%
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$660,759	\$376,390	(\$284,369)	(43.04%)
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TOTAL NET COST	(\$545,933)	(\$822,530)	(\$276,597)	50.66%
<i>(Expenditures Minus Revenues)</i>				

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: State Loan Debt Service Fund

Character Title: Use of Money and Property

Character No.: 44265-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	88,369	
Projected Interest Rate	3.00%	
	<hr/>	
Projected/Planned Interest on Pooled Cash	2,651	2,651

Character Title: Other Financing Sources

Character No.: 44265-47

47101 Transfers In - within a Fund

The construction of the Collector No.6 was funded with a state revolving fund (SRF) loan from the State Department of Water Resources (SDWSRF Contract SRF 1997CX107, Project # 4910020-04) for \$15.8M. The term of the SRF is 20 years. Interest payments began 6/27/02, and principal and reserve payments began in FY06/07. The water sales revenue is calculated to meet 115% of the annual debt service costs of the SRF loan. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the State Loan Debt Service fund, pursuant to the terms of the Ninth Supplemental Ordinance.

Annual Debt Service Requirements

Principal	963,844	
Interest	76,390	
	<hr/>	
Total Debt Service	1,040,234	
Revenue Requirement (115% x Debt Service)		<hr/> <hr/> 1,196,269

Character Title: Other Charges

Character No.: 44265-53

53103 Interest on LT Debt

SRF loan per the amortization schedule. 76,390

Character Title: Other Financing Uses

Character No.: 44265-57

57011 Transfers Out - within a Fund

This item is used to transfer loan proceeds to Common Facilities Fund to finance construction of projects. 300,000

Character: Administrative Account

Character No.: 44265-59

59004 Administrative Control Account

This account reflects the principal payment for the State Revolving Fund Loan. The request for the forthcoming fiscal year is based on the amortization schedule. 963,844

59005 Administrative Control Account Clearing

This is the clearing account for the Account 59004, Administrative Control Account (963,844)

FY 2025-26 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission
Section: State Loan Debt Service Fund
Fund/Dept: 44265 33047000

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$480,004	\$550,566	\$159,026
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	1,287,668	1,206,692	1,198,920
Expenditures - (Decrease) fund balance	(248,407)	(660,759)	(376,390)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	1,039,260	545,933	822,530
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Principal payments on loan			
Accrual of Principal Payment-Advances From Other Govts	(911,824)	(937,473)	(963,844)
Advances from Other Govt			
Unrealized Gain/ Loss (GASB 31)	(56,875)		
Rounding	1		
Net Adjustment - Increase/(Decrease) to Fund Balance	(968,698)	(937,473)	(963,844)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	550,566	159,026	17,712
Total Increase/(Decrease) in Fund Balance for Fiscal Year			
(Difference between Beginning and Ending Balance)	\$70,562	(\$391,540)	(\$141,314)
<u>Fund Balance Components at Beginning of FY</u>			
	7/1/2023	7/1/2024	
Cash	\$1,391,828	\$1,462,389	
Loans Payable - Current	(\$911,824)	(\$937,473)	
Total Beginning Fund Balance	\$480,004	\$524,916	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: STATE LOAN RESERVE FUND
Fund/Department No: 44270 33047100

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	0	0	\$0	N/A
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$0	\$0	\$0	N/A

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$0	\$0	N/A

TOTAL REVENUES	\$0	\$0	\$0	N/A
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EXPENDITURES:

OTHER FINANCING USES

57011 Transfers Out - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Uses	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$0	\$0	\$0	N/A
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TOTAL NET COST	\$0	\$0	\$0	N/A
<i>(Expenditures Minus Revenues)</i>				

FY 2025-26 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: State Loan Reserve Fund

Character Title: Use of Money and Property

Character No.: 44270-44

44002 *Interest on Pooled Cash*

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	-	
Projected Interest Rate	3.00%	
Projected/Planned Interest on Pooled Cash	-	-

Character Title: Other Financing Sources

Character No.: 44270-47

47101 *Transfers In - within a Fund*

The construction of the Collector No.6 was funded with a state revolving fund (SRF) loan from the State Department of Water Resources (SDWSRF Contract SRF 1997CX107, Project # 4910020-04) for \$15.8M. The term of the SRF is 20 years. Interest payments began 6/27/02, and principal and reserve payments began in FY06/07. The terms of the contract require the Agency to accumulate a reserve fund equal to two semiannual payments during the first 10 years of the loan contract. The water sales revenue is calculated to meet the 115% of the annual reserve amount required. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the State Loan Reserve fund, pursuant to the terms of the Ninth Supplemental Ordinance.

Annual Debt Service Requirements

Reserve Amount	-	
Revenue Requirement (115% x Reserve Amt.)		-

FY 2025-26 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission
Section: State Loan Reserve Fund
Fund/Dept: 44270 33047100

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance Available for Budgeting (See Detailed Components Below)	\$0	\$0	\$0
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	45,058	0	0
Expenditures - (Decrease) fund balance	0	0	0
Net Surplus or Deficit - Increase/(Decrease) to fund balance	45,058	0	0
Adjustments to Reserves/Encumbrances:			
Change in Reserved Fund Balance	0		0
Unrealized Gain/ Loss (GASB 31)	(45,058)		
Rounding			
Net Adjustment - Increase/(Decrease) to Fund Balance	(45,058)	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance Available for Budgeting	0	0	0
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	\$0	\$0	\$0
<u>Fund Balance Components at Beginning of FY</u>	7/1/2023	7/1/2024	
Cash	\$1,314,661	\$1,314,661	
Reserve	(1,314,661)	(1,314,661)	
Total Beginning Fund Balance	\$0	\$0	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **COMMON FACILITIES REVENUE BONDS 2025**
Fund/Department No: **44275 33047200**

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	0	231,977	\$231,977	N/A
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$0	\$231,977	\$231,977	N/A

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	0	2,328,330	\$2,328,330	N/A
Subtotal Miscellaneous Revenues	\$0	\$2,328,330	\$2,328,330	N/A

TOTAL REVENUES	\$0	\$2,560,307	\$2,560,307	N/A
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EXPENDITURES:

SERVICES AND SUPPLIES

51242 Bank Charges	0	3,222	\$3,222	N/A
Subtotal Services and Supplies	\$0	\$3,222	\$3,222	N/A

OTHER CHARGES

53103 Interest on LT Debt	0	1,006,501	\$1,006,501	N/A
53104 Other Interest Expense	0	0	\$0	N/A
53105 Costs of Issuance	0	250,565	\$250,565	N/A
Subtotal Other Charges	\$0	\$1,257,066	\$1,257,066	N/A

OTHER FINANCING USES

57011 Transfers Out - within a Fund	0	9,400,000	\$9,400,000	N/A
Subtotal Other Financing Uses	\$0	\$9,400,000	\$9,400,000	N/A

ADMINISTRATIVE CONTROL ACCOUNT

59004 Administrative Control Account	0	764,346	\$764,346	N/A
59005 Admin Control Acct Clearing	0	(764,346)	(764,346)	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$0	\$10,660,288	\$10,660,288	N/A
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TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$0	\$8,099,982	\$8,099,982	N/A
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FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Common Facilities Revenue Bonds 2025

Character Title: Use of Money and Property **Character No.:** 44275-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	7,732,564	
Projected Interest Rate	3.00%	
Projected/Planned Interest on Pooled Cash	231,977	231,977

Character Title: Other Financing Sources **Character No.:** 44275-47

47101 Transfers In - within a Fund

The water sales revenue is calculated to meet the revenue requirements of the Common Facilities portion of the Water Revenue Bonds, Series 2025 A. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Common Facilities Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.

Annual Debt Service Requirements

Principal	764,346	
Interest	1,006,501	
Fiscal Agent Fees	3,222	
Debt Issuance Costs	250,565	
Other Interest	-	
Total Debt Service	2,024,635	
Revenue Requirement (115% x Debt Service)		2,328,330

Character Title: Administrative Control Accts **Character No.:** 44275-49

49004 Administrative Control Account

This account reflects bond proceeds from the 2025 A Water Revenue Bond issuance. 23,596,064

49005 Admin Control Acct Clearing

This is the clearing account for the Account 49004, Administrative Control Account (23,596,064)

Character Title: Services and Supplies **Character No.:** 44275-51/52

51242 Bank Charges

Fiscal Agent Fees are paid to trustee for servicing bonds. 3,222

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Common Facilities Revenue Bonds 2025

Character Title:	Other Charges	Character No.:	44275-53
53103	<i>Interest on LT Debt</i>		
Water Revenue Bonds, per the bond amortization schedule.			1,006,501
53105	<i>Costs of Issuance</i>		
Amounts are expensed in the year incurred.			250,565

Character Title:	Other Financing Uses	Character No.:	44275-57
57011	<i>Transfers Out - within a Fund</i>		
This item is used to transfer bond proceeds to Common Facilities Fund to finance construction of projects.			9,400,000

Character Title:	Administrative Control Accts	Character No.:	44275-59
59004	<i>Administrative Control Account</i>		
This account reflects the principal payment for the Water Revenue Bond. The request for the fiscal year is based on the projected amortization schedule.			764,346
59005	<i>Administrative Control Account Clearing</i>		
This is the clearing account for the Account 59004, Administrative Control Account			(764,346)

FY 2025-26 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Common Facilities Revenue Bonds - 2025

Fund/Dept: 44275 33047200

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$605	(\$0)	(\$0)
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	(584)	0	2,560,307
Expenditures - (Decrease) fund balance	0	0	(10,660,288)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(584)	0	(8,099,982)
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Principal payments on bonds			
Proceeds from issuance			23,596,064
2003A Bond Redemption			
2003A Deferred amount of refunding			
Underwriters Discount			
Reclass of good faith on refunding to LT Bonds Payable			
(Increase) / Decrease in Bonds Payable			
Restricted cash with trustee (reserve)			
Change in Principal due to Refunding of Debt			
Change in bond premium due to refunding of debt			
Amortization of bond discount			
Amortization of bond premium			
Amortization of bond issuance costs			
Amortization of deferred amount of refunding			
Unrealized Gain/ Loss (GASB 31)	(21)		
Residual Equity Transfers			
Rounding			
Net Adjustment - Increase/(Decrease) to Fund Balance	(21)	0	23,596,064
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	(0)	(0)	15,496,082
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$605)	\$0	\$15,496,082
<u>Fund Balance Components at Beginning of FY</u>	7/1/2023	7/1/2024	
Cash	\$605		
Cash with Fiscal Agent/Trustee			
Restricted Cash with Trustee			
Other current liability (good faith on refunding)			
Bonds Payable - Current			
Interest Payable			
Total Beginning Fund Balance	\$605	\$0	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: STORAGE FACILITIES REVENUE BONDS 2025

Fund/Department No: 44280 33047300

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	0	71,805	\$71,805	N/A
44003 Other Interest Earnings	0	0	\$0	N/A
Subtotal Use of Money	\$0	\$71,805	\$71,805	N/A

OTHER FINANCING SOURCES

MISCELLANEOUS REVENUE

46200 PY Revenue - Miscellaneous	0	0	\$0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	0	577,285	\$577,285	N/A
Subtotal Other Financing Sources	\$0	\$577,285	\$577,285	N/A

TOTAL REVENUES	\$0	\$649,091	\$649,091	N/A
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EXPENDITURES:

SERVICES AND SUPPLIES

51242 Bank Charges	0	799	\$799	N/A
Subtotal Services and Supplies	\$0	\$799	\$799	N/A

OTHER CHARGES

53103 Interest on LT Debt	0	249,552	\$249,552	N/A
53104 Other Interest Expense	0	0	\$0	N/A
53105 Costs of Issuance	0	62,125	\$62,125	N/A
Subtotal Other Charges	\$0	\$311,677	\$311,677	N/A

OTHER FINANCING USES

57011 Transfers Out - within a Fund	0	1,400,000	\$1,400,000	N/A
Subtotal Other Financing Uses	\$0	\$1,400,000	\$1,400,000	N/A

ADMINISTRATIVE CONTROL ACCOUNT

59004 Administrative Control Account	0	189,512	\$189,512	N/A
59005 Admin Control Acct Clearing	0	(189,512)	(189,512)	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$0	\$1,712,476	\$1,712,476	N/A
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TOTAL NET COST	\$0	\$1,063,385	\$1,063,385	N/A
<i>(Expenditures Minus Revenues)</i>				

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Storage Facilities Revenue Bonds 2025

Character Title: Use of Money and Property **Character No.:** 44280-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	2,393,512	
Projected Interest Rate	3.00%	
	<hr/>	
Projected/Planned Interest on Pooled Cash	71,805	71,805

Character Title: Other Financing Sources **Character No.:** 44280-47

47101 Transfers In - within a Fund

The water sales revenue is calculated to meet the revenue requirements of the Storage Facilities portion of the Water Revenue Bonds, Series 2025 A. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Storage Facilities Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.

Annual Debt Service Requirements

Principal	189,512	
Interest	249,552	
Fiscal Agent Fees	799	
Debt Issuance Costs	62,125	
Other Interest	-	
	<hr/>	
Total Debt Service	501,987	
Revenue Requirement (115% x Debt Service)		<u><u>577,285</u></u>

Character Title: Administrative Control Accts **Character No.:** 44280-49

49004 Administrative Control Account

This account reflects bond proceeds from the 2025 A Water Revenue Bond issuance.

5,850,400

49005 Admin Control Acct Clearing

This is the clearing account for the Account 49004, Administrative Control Account

(5,850,400)

Character Title: Services and Supplies **Character No.:** 44280-51/52

51242 Bank Charges

Fiscal Agent Fees are paid to trustee for servicing bonds.

799

FY 2025-26 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Storage Facilities Revenue Bonds 2025

Character Title: Other Charges **Character No.:** 44280-53

53103	Interest on LT Debt	
	Water Revenue Bonds, per the bond amortization schedule.	249,552

53105	Costs of Issuance	
	Amounts are expensed in the year incurred.	62,125

Character Title: Other Financing Uses **Character No.:** 44280-57

57011	Transfers Out - within a Fund	
	This item is used to transfer bond proceeds to Storage Facilities Fund to finance construction of projects and to restore fund balance.	1,400,000

Character Title: Administrative Control Accts **Character No.:** 44280-59

59004	Administrative Control Account	
	This account reflects the principal payment for the Water Revenue Bonds. The request for the fiscal year is based on the projected amortization schedule.	189,512

59005	Administrative Control Account Clearing	
	This is the clearing account for the Account 59004, Administrative Control Account	(189,512)

FY 2025-26 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Storage Facilities Revenue Bonds 2025

Fund/Dept: 44280

33047300

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$432	\$1	\$1
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	(417)	0	649,091
Expenditures - (Decrease) fund balance	0	0	(1,712,476)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(417)	0	(1,063,385)
Adjustments to Reserves/Encumbrances:			
Accrual of Principal Payment - Revenue Bonds			
Proceeds from issuance			5,850,400
2003 Bond Redemption			
2003 Deferred amount of refunding			
Underwriters Discount			
Reclass of good faith on refunding to LT Bonds Payable			
Restricted cash with trustee (reserve)			
(Increase) / Decrease in Bonds Payable			
Amortization of bond discount			
Loss on Refunding of Debt			
Changed in Reserved Fund Balance			
Change in Principal due to Refunding of Debt			
Change in bond premium due to refunding of debt			
Unrealized Gain/ Loss (GASB 31)	(15)		
Residual Equity Transfers			
Rounding	1		
Net Adjustment - Increase/(Decrease) to Fund Balance	(14)	0	5,850,400
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	1	1	4,787,016
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$431)	\$0	\$4,787,015
<u>Fund Balance Components at Beginning of FY</u>	7/1/2023	7/1/2024	
Cash	\$432		
Cash with Fiscal Agent/Trustee			
Reserved Fund Balance			
Other current liability (good faith on refunding)			
Matured Bonds Payable			
Interest Payable			
Total Beginning Fund Balance	\$432	\$0	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: PETALUMA AQUEDUCT REVENUE BONDS FUND 2025
Fund/Department No: 44285 33047400

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	0	33,851	\$33,851	N/A
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$0	\$33,851	\$33,851	N/A

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	0	346,697	\$346,697	N/A
Subtotal Miscellaneous Revenues	\$0	\$346,697	\$346,697	N/A

ADMINISTRATIVE CONTROL ACCOUNT

49004 Administrative Control Account	0	3,513,536	\$3,513,536	N/A
49005 Admin Control Acct Clearing	0	(3,513,536)	(\$3,513,536)	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL REVENUES	\$0	\$380,548	\$380,548	N/A
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EXPENDITURES:

SERVICES AND SUPPLIES

51242 Bank Charges	0	480	\$480	N/A
Subtotal Services and Supplies	\$0	\$480	\$480	N/A

OTHER CHARGES

53103 Interest on LT Debt	0	149,872	\$149,872	N/A
53104 Other Interest Expense	0	0	\$0	N/A
53105 Costs of Issuance	0	37,310	37,310	N/A
Subtotal Other Charges	\$0	\$187,182	\$187,182	N/A

OTHER FINANCING USES

57011 Transfers Out - within a Fund	0	1,450,000	\$1,450,000	N/A
Subtotal Other Financing Uses	\$0	\$1,450,000	\$1,450,000	N/A

ADMINISTRATIVE CONTROL ACCOUNT

59004 Administrative Control Account	0	113,814	\$113,814	N/A
59005 Admin Control Acct Clearing	0	(113,814)	(113,814)	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$0	\$1,637,662	\$1,637,662	N/A
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TOTAL NET COST (Expenditures Minus Revenues)	\$0	\$1,257,114	\$1,257,114	N/A
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FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Petaluma Aqueduct Revenue Bonds 2025

Character Title: Use of Money and Property

Character No.: 44285-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	1,128,377	
Projected Interest Rate	3.00%	
	<hr/>	
Projected/Planned Interest on Pooled Cash	33,851	33,851

Character Title: Other Financing Sources

Character No.: 44285-47

47101 Transfers In - within a Fund

The water sales revenue is calculated to meet the revenue requirements of the Petaluma Aqueduct portion of the Water Revenue Bonds, Series 2025 A. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Sonoma Aqueduct Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.

Annual Debt Service Requirements

Principal	113,814	
Interest	149,872	
Fiscal Agent Fees	480	
Debt Issuance Costs	37,310	
Other Interest	-	
	<hr/>	
Total Debt Service	301,475	
Revenue Requirement (115% x Debt Service)		<hr/> <hr/> 346,697

Character Title: Administrative Control Accts

Character No.: 44285-49

49004 Administrative Control Account

This account reflects bond proceeds from the 2025 A Water Revenue Bond issuance. 3,513,536

49005 Admin Control Acct Clearing

This is the clearing account for the Account 49004, Administrative Control Account (3,513,536)

Character: Services and Supplies

Character No.: 44285-51/52

51242 Bank Charges

Fiscal Agent Fees are paid to trustee for servicing bonds. 480

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Petaluma Aqueduct Revenue Bonds 2025

Character: Other Charges **Character No.:** 44285-53

53103	Interest on LT Debt	
	Water Revenue Bonds, per the bond amortization schedule.	149,872

53105	Costs Of Issuance	
	Amounts are expensed in the year incurred.	37,310

Character: Other Financing Uses **Character No.:** 44285-57

57011	Transfers Out - within a Fund	
	This item is used to transfer bond proceeds to Petaluma Aqueduct Fund to finance construction of projects and to restore fund balance.	1,450,000

Character: Administrative Account **Character No.:** 44285-59

59004	Administrative Control Account	
	This account reflects the principal payment for the Water Revenue Bonds. The request for the fiscal year is based on the projected amortization schedule.	113,814

59005	Administrative Control Account Clearing	
	This is the clearing account for the Account 59004, Administrative Control Account	(113,814)

FY 2025-26 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission
Section: Petaluma Aqueduct Revenue Bonds Fund 2025
Fund/Dept: 44285 33047400

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$355	(\$0)	(\$0)
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	(343)	0	380,548
Expenditures - (Decrease) fund balance	0	0	(1,637,662)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(343)	0	(1,257,114)
Adjustments to Reserves/Encumbrances:			
(Increase)/Decrease in Bonds Payable			
Principal Payments on Bonds			
Proceeds from issuance			3,513,536
(Increase) / Decrease in Bonds Payable			
Restricted cash with trustee (reserve)			
Amortization of bond premium			
Change in Reserved Fund Balance			
Capitalized Interest			
Amortization of deferred amount of refunding			
Change in Principal due to Refunding of Debt			
Change in bond premium due to refunding of debt			
Unrealized Gain/ Loss (GASB 31)	(12)		
Residual Equity Transfers			
Rounding			
Net Adjustment - Increase/(Decrease) to Fund Balance	(12)	0	3,513,536
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	(0)	(0)	2,256,422
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$355)	\$0	\$2,256,422
<u>Fund Balance Components at Beginning of FY</u>	7/1/2023	7/1/2024	
Cash	\$355		
Cash with Fiscal Agent/Trustee			
Less Restricted Cash with Trustee - Reserved Fund Balance			
Other current liability (good faith on refunding)			
Matured Bonds Payable			
Interest Payable			
Total Beginning Fund Balance	\$355	\$0	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: STORAGE FACILITIES REVENUE BONDS 2015
Fund/Department No: 44290 33047500

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	329	594	\$265	80.54%
44003 Other Interest Earnings	0	0	-	N/A

Subtotal Use of Money	\$329	\$594	\$265	80.54%
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Subtotal Administrative Control	\$0	\$0	\$0	N/A
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OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	476,590	471,733	(\$4,856)	(1.02%)
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Subtotal Miscellaneous Revenues	\$476,590	\$471,733	(\$4,856)	(1.02%)
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TOTAL REVENUES	\$476,919	\$472,328	(\$4,591)	(0.96%)
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EXPENDITURES:

SERVICES AND SUPPLIES

51242 Bank Charges	1,500	1,500	\$0	0.00%
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Subtotal Services and Supplies	\$1,500	\$1,500	\$0	0.00%
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OTHER CHARGES

53103 Interest on LT Debt	131,327	117,500	(\$13,827)	(10.53%)
53104 Other Interest Expense	5,058	5,058	\$0	0.00%
53105 Costs of Issuance	0	0	-	N/A

Subtotal Other Charges	\$136,385	\$122,558	(\$13,827)	(10.14%)
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OTHER FINANCING USES

57011 Transfers Out - within a Fund	55,000	70,000	\$15,000	27.27%
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Subtotal Other Financing Uses	\$55,000	\$70,000	\$15,000	27.27%
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ADMINISTRATIVE CONTROL ACCOUNT

59004 Administrative Control Account	276,541	286,145	\$9,604	3.47%
59005 Admin Control Acct Clearing	(276,541)	(286,145)	(9,604)	3.47%

Subtotal Administrative Control	\$0	\$0	\$0	N/A
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TOTAL EXPENDITURES	\$192,885	\$194,058	\$1,173	0.61%
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TOTAL NET COST	(\$284,034)	(\$278,270)	\$5,764	(2.03%)
<i>(Expenditures Minus Revenues)</i>				

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Storage Facilities Revenue Bonds 2015

Character Title: Use of Money and Property

Character No.: 44290-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	19,808	
Projected Interest Rate	3.00%	
	<hr/>	
Projected/Planned Interest on Pooled Cash	594	594

Character Title: Other Financing Sources

Character No.: 44290-47

47101 Transfers In - within a Fund

The water sales revenue is calculated to meet the revenue requirements of the Storage Facilities portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Storage Facilities Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.

Annual Debt Service Requirements

Principal	286,145	
Interest	117,500	
Fiscal Agent Fees	1,500	
Debt Issuance Costs	-	
Other Interest	5,058	
Total Debt Service	<hr/>	
	410,203	
Revenue Requirement (115% x Debt Service)		<hr/> <hr/> 471,733

Character: Services and Supplies

Character No.: 44290-51/52

51242 Bank Charges

Fiscal Agent Fees are paid to trustee for servicing bonds. 1,500

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Storage Facilities Revenue Bonds 2015

Character: Other Charges **Character No.:** 44290-53

53103	<i>Interest on LT Debt</i>	
Water Revenue Bonds, per the bond amortization schedule.		117,500
53104	<i>Other Interest Expense</i>	
Water Revenue Bonds, deferred refunding charge.		5,058
53105	<i>Costs of Issuance</i>	
Amounts are expensed in the year incurred.		-

Character: Other Financing Uses **Character No.:** 44290-57

57011	<i>Transfers Out - within a Fund</i>	
This item is used to transfer bond proceeds to Storage Facilities Fund to finance construction of projects.		70,000

Character: Administrative Account **Character No.:** 44290-59

59004	<i>Administrative Control Account</i>	
This account reflects the principal payment for the Water Revenue Bonds. The request for the fiscal year is based on the projected amortization schedule.		286,145
59005	<i>Administrative Control Account Clearing</i>	
This is the clearing account for the Account 59004, Administrative Control Account		(286,145)

FY 2025-26 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Storage Facilities Revenue Bonds 2015A

Fund/Dept: 44290 33047500

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	(\$17,071)	\$8,666	\$21,217
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	512,541	476,919	472,328
Expenditures - (Decrease) fund balance	(181,231)	(192,885)	(194,058)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	331,310	284,034	278,270
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Proceeds from Bond Issuance			0
Change in Principal due to Bond Reallocation			
Change in Bond Premium due to Bond Reallocation			
Capitalized Interest			
Proceeds from Taxable Bond Issuance			
Loss on Refunding of Debt	5,058	5,058	5,058
Restricted Cash w/Fiscal Agent			
Accrual of Principal Payment - Revenue Bonds	(263,876)	(276,541)	(286,145)
Revenue Bonds Pay - Change in Current Bal			
Amortization of Bond Premium	(16,526)		
Post Audit Adjustment - Closing COI funds			
Change in Reserved Fund Balance	(23,358)		
Unrealized Gain/ Loss (GASB 31)	(6,872)		
Rounding	0		
Net Adjustment - Increase/(Decrease) to Fund Balance	(305,573)	(271,483)	(281,087)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	8,666	21,217	18,399
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	\$25,737	\$12,551	(\$2,817)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2023	7/1/2024	
Cash	(\$17,065)	\$8,666	
Cash with fiscal agent/trustee	740,651	767,692	
Less Restricted cash with trustee	(408,198)	(431,556)	
Matured Bonds Payable	(253,852)	(263,876)	
Interest Payable	(78,607)	(72,260)	
Total Beginning Fund Balance	(\$17,071)	\$8,666	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: COMMON FACILITIES REVENUE BONDS 2015
Fund/Department No: 44295 33047600

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	3,390	1,510	(\$1,881)	(55.47%)
44003 Other Interest Earnings	-	-	0	N/A
Subtotal Use of Money	\$3,390	\$1,510	(\$1,881)	(55.47%)

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	1,228,157	1,218,046	(\$10,112)	(0.82%)
Subtotal Miscellaneous Revenues	\$1,228,157	\$1,218,046	(\$10,112)	(0.82%)

TOTAL REVENUES	\$1,231,548	\$1,219,555	(\$11,993)	(0.97%)
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EXPENDITURES:

SERVICES AND SUPPLIES

51242 Bank Charges	2,500	2,500	\$0	0.00%
Subtotal Services and Supplies	\$2,500	\$2,500	\$0	0.00%

OTHER CHARGES

53103 Interest on LT Debt	392,175	358,736	(\$33,439)	(8.53%)
53104 Other Interest Expense	4,516	4,516	\$0	0.00%
53105 Costs of Issuance	0	0	\$0	N/A
Subtotal Other Charges	\$396,691	\$363,252	(\$33,439)	(8.43%)

OTHER FINANCING USES

57011 Transfers Out - within a Fund	260,000	200,000	(\$60,000)	(23.08%)
Subtotal Other Financing Uses	\$260,000	\$200,000	(\$60,000)	(23.08%)

ADMINISTRATIVE CONTROL ACCOUNT

59004 Administrative Control Account	668,772	693,418	\$24,646	3.69%
59005 Admin Control Acct Clearing	(668,772)	(693,418)	(24,646)	3.69%
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$659,191	\$565,752	(\$93,439)	(14.17%)
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TOTAL NET COST	(\$572,357)	(\$653,803)	(\$81,446)	14.23%
<i>(Expenditures Minus Revenues)</i>				

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Common Facilities Revenue Bonds 2015

Character Title: Use of Money and Property **Character No.:** 44295-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	50,318	
Projected Interest Rate	3.00%	
Projected/Planned Interest on Pooled Cash	\$1,510	\$1,510

Character Title: Other Financing Sources **Character No.:** 44295-47

47101 Transfers In - within a Fund

The water sales revenue is calculated to meet the revenue requirements of the Common Facilities portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Common Facilities Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.

Annual Debt Service Requirements

Principal	693,418	
Interest	358,736	
Fiscal Agent Fees	2,500	
Debt Issuance Costs	-	
Other Interest	4,516	
Total Debt Service	1,059,170	
Revenue Requirement (115% x Debt Service)		<u>\$1,218,046</u>

Character: Services and Supplies **Character No.:** 44295-51/52

51242 Bank Charges

Fiscal Agent Fees are paid to trustee for servicing bonds. 2,500

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Common Facilities Revenue Bonds 2015

Character: Other Charges **Character No.:** 44295-53

53103	<i>Interest on LT Debt</i>	
Water Revenue Bonds, per the bond amortization schedule.		358,736
53104	<i>Other Interest Expense</i>	
Water Revenue Bonds, deferred refunding charge.		4,516
53105	<i>Costs of Issuance</i>	
Amounts are expensed in the year incurred.		-

Character: Other Financing Uses **Character No.:** 44295-57

57011	<i>Transfers Out - within a Fund</i>	
This item is used to transfer bond proceeds to Common Facilities Fund to finance construction of projects.		200,000

Character: Administrative Account **Character No.:** 44295-59

59004	<i>Administrative Control Account</i>	
This account reflects the principal payment for the Water Revenue Bonds. The request for the forthcoming fiscal year is based on the projected amortization schedule.		693,418
59005	<i>Administrative Control Account Clearing</i>	
This is the clearing account for the Account 59004, Administrative Control Account		(693,418)

FY 2025-26 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Common Facilities Revenue Bonds 2015A

Fund/Dept: 44295

33047600

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$178,906	\$159,769	\$67,868
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	1,275,321	1,231,548	1,219,555
Expenditures - (Decrease) fund balance	(601,082)	(659,191)	(565,752)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	674,239	572,357	653,803
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Proceeds Bond Issuance			
Deposit to Cost of Issuance Fund			0
Restricted Cash w/Fiscal Agent			
Accrual of Principal Payment - Revenue Bonds	(637,374)	(668,772)	(693,418)
Change in Principal due to Bond Reallocation			
Change in Bond Premium due to Bond Reallocation			
Revenue Bonds Pay - Change in Current Bal			
Amortization of Bond Premium	(29,523)		
Capitalized Interest			
Change in Reserved Fund Balance	(13,146)		
Post Audit Adjustments - Closing COI			
Loss on Refunding of Debt	4,515	4,515	4,515
Unrealized Gain/ Loss (GASB 31)	(17,848)		
Rounding	1	(1)	
Net Adjustment - Increase/(Decrease) to Fund Balance	(693,375)	(664,258)	(688,903)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	159,769	67,868	32,768
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$19,137)	(\$91,901)	(\$35,100)
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/2023</u>	<u>7/1/2024</u>	
Cash	\$178,902	\$159,769	
Cash with Fiscal Agent/Trustee	1,880,094	1,907,066	
Restricted Cash with Trustee	(1,044,524)	(1,057,670)	
Matured Bonds Payable	(608,336)	(637,374)	
Interest Payable	(227,230)	(212,022)	
Total Beginning Fund Balance	\$178,906	\$159,769	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **SONOMA AQUEDUCT REVENUE BONDS 2015**
Fund/Department No: **44305 33047700**

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	193	182	(\$11)	(5.93%)
44003 Other Interest Earnings	0	0	0	N/A

Subtotal Use of Money	\$193	\$182	(\$11)	(5.93%)
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OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	37,971	37,702	(\$269)	(0.71%)
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Subtotal Miscellaneous Revenues	\$37,971	\$37,702	(\$269)	(0.71%)
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ADMINISTRATIVE CONTROL ACCOUNT

49004 Administrative Control Account	0	0	\$0	N/A
49005 Admin Control Acct Clearing	0	0	\$0	N/A

Subtotal Administrative Control	\$0	\$0	\$0	N/A
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TOTAL REVENUES	\$38,164	\$37,883	(\$281)	(0.74%)
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EXPENDITURES:

SERVICES AND SUPPLIES

51242 Bank Charges	500	500	\$0	0.00%
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Subtotal Services and Supplies	\$500	\$500	\$0	0.00%
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OTHER CHARGES

53103 Interest on LT Debt	12,830	11,846	(\$984)	(7.67%)
53105 Costs of Issuance	0	0	0	N/A

Subtotal Other Charges	\$12,830	\$11,846	(\$984)	(7.67%)
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OTHER FINANCING USES

57011 Transfers Out - within a Fund	5,000	5,000	\$0	0.00%
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Subtotal Other Financing Uses	\$5,000	\$5,000	\$0	0.00%
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ADMINISTRATIVE CONTROL ACCOUNT

59004 Administrative Control Account	19,688	20,438	\$750	3.81%
59005 Admin Control Acct Clearing	(19,688)	(20,438)	(750)	3.81%

Subtotal Administrative Control	\$0	\$0	\$0	N/A
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TOTAL EXPENDITURES	\$18,330	\$17,346	(\$984)	(5.37%)
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TOTAL NET COST (Expenditures Minus Revenues)	(\$19,834)	(\$20,537)	(\$703)	3.55%
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FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Sonoma Aqueduct Revenue Bonds 2015

Character Title: Use of Money and Property **Character No.:** 44305-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	6,051	
Projected Interest Rate	3.00%	
	<hr/>	
Projected/Planned Interest on Pooled Cash	182	182

Character Title: Other Financing Sources **Character No.:** 44305-47

47101 Transfers In - within a Fund

The water sales revenue is calculated to meet the revenue requirements of the Sonoma Aqueduct portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Sonoma Aqueduct Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.

Annual Debt Service Requirements

Principal	20,438	
Interest	11,846	
Fiscal Agent Fees	500	
Debt Issuance Costs	-	
Other Interest	-	
	<hr/>	
Total Debt Service	32,784	
Revenue Requirement (115% x Debt Service)		<u>37,702</u>

Character: Services and Supplies **Character No.:** 44305-51/52

51242 Bank Charges

Fiscal Agent Fees are paid to trustee for servicing bonds. 500

Character: Other Charges **Character No.:** 44305-53

53103 Interest on LT Debt

Water Revenue Bonds, per the bond amortization schedule. 11,846

53104 Other Interest Expense

Water Revenue Bonds, deferred refunding charge. -

53105 Costs Of Issuance

Amounts are expensed in the year incurred. -

FY 2025-26 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Sonoma Aqueduct Revenue Bonds 2015

Character: Other Financing Uses

Character No.: 44305-57

57011 *Transfers Out - within a Fund*

This item is used to transfer bond proceeds to Sonoma Aqueducts Fund to finance construction of projects and to restore fund balance.

5,000

Character: Administrative Account

Character No.: 44305-59

59004 *Administrative Control Account*

This account reflects the principal payment for the Water Revenue Bonds. The request for the fiscal year is based on the projected amortization schedule.

20,438

59005 *Administrative Control Account Clearing*

This is the clearing account for the Account 59004, Administrative Control Account

(20,438)

FY 2025-26 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Sonoma Aqueduct Revenue Bonds -2015A

Fund/Dept: 44305

33047700

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved BEGINNING Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$24,686	\$5,855	\$6,001
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	42,351	38,164	37,883
Expenditures - (Decrease) fund balance	(38,440)	(18,330)	(17,346)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	3,911	19,834	20,537
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Proceeds Bond Issuance			0
Change in Principal due to Bond Reallocation			
Change in Bond Premium due to Bond Reallocation			
Accrual of Principal Payment - Revenue Bonds	(18,750)	(19,688)	(20,438)
Restricted Cash w/Fiscal Agent			
Principal Payment			
Deposit to Cost of Issuance Fund			
Amortization of Bond Premium	(689)		
Unrealized Gain/ Loss (GASB 31)	(3,730)		
Change in Reserved Fund Balance	427		
Rounding	1	0	
Net Adjustment - Increase/(Decrease) to Fund Balance	(22,741)	(19,688)	(20,438)
Undesignated/Unreserved ENDING Fund Balance			
Available for Budgeting	5,855	6,001	6,100
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$18,831)	\$146	\$99
Fund Balance Components at Beginning of FY			
	7/1/2023	7/1/2024	
Cash	\$24,686	\$5,856	
Cash with Fiscal Agent/Trustee	56,831	56,895	
Less Restricted Cash with Trustee			
Other current liability (good faith on refunding)			
Bonds Payable	(17,813)	(18,750)	
Bond Interest Payable	(7,329)	(6,884)	
Reserved Fund Balance	(\$31,689)	(\$31,262)	
Total Beginning Fund Balance	\$24,686	\$5,855	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **COMMON FACILITIES REVENUE BONDS 2019**
Fund/Department No: **44310 33047800**

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	12,852	993	(\$11,859)	(92.27%)
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$12,852	\$993	(\$11,859)	(92.27%)

ADMINISTRATIVE CONTROL ACCOUNT

49004 Administrative Control Account	0	0	\$0	N/A
49005 Admin Control Acct Clearing	0	0	\$0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A

MISCELLANEOUS REVENUE

46200 PY Revenue - Miscellaneous	0	0	\$0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	676,356	679,114	\$2,758	0.41%
Subtotal Miscellaneous Revenues	\$676,356	\$679,114	\$2,758	0.41%

TOTAL REVENUES	\$689,208	\$680,107	(\$9,101)	(1.32%)
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EXPENDITURES:

SERVICES AND SUPPLIES

51242 Bank Charges	3,000	3,000	\$0	0.00%
Subtotal Services and Supplies	\$3,000	\$3,000	\$0	0.00%

OTHER CHARGES

53103 Interest on LT Debt	264,038	247,983	(\$16,055)	(6.08%)
53105 Costs of Issuance	0	0	\$0	N/A
Subtotal Other Charges	\$264,038	\$247,983	(\$16,055)	(6.08%)

OTHER FINANCING USES

57011 Transfers Out - within a Fund	800,000	100,000	(\$700,000)	(87.50%)
Subtotal Other Financing Uses	\$800,000	\$100,000	(\$700,000)	(87.50%)

ADMINISTRATIVE CONTROL ACCOUNT

59004 Administrative Control Account	321,098	339,551	\$18,453	5.75%
59005 Admin Control Acct Clearing	(321,098)	(339,551)	(18,453)	5.75%
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$1,067,038	\$350,983	(\$716,055)	(67.11%)
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TOTAL NET COST (Expenditures Minus Revenues)	\$377,830	(\$329,124)	(\$706,954)	(187.11%)
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FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Common Facilities Revenue Bonds 2019

Character Title: Use of Money and Property

Character No.: 44310-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	33,099	
Projected Interest Rate	3.00%	

Projected/Planned Interest on Pooled Cash	993	993
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Character Title: Other Financing Sources

Character No.: 44310-47

47101 Transfers In - within a Fund

The water sales revenue is calculated to meet the revenue requirements of the Common Facilities portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Common Facilities Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.

Annual Debt Service Requirements

Principal	339,551	
Interest	247,983	
Fiscal Agent Fees	3,000	
Debt Issuance Costs	-	
Total Debt Service	590,534	

Revenue Requirement (115% x Debt Service)		679,114
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Character: Services and Supplies

Character No.: 44310-51/52

51242 Bank Charges

Fiscal Agent Fees are paid to trustee for servicing bonds.		3,000
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Character: Other Charges

Character No.: 44310-53

53103 Interest on LT Debt

Water Revenue Bonds, per the bond amortization schedule.		247,983
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53105 Costs of Issuance

Amounts are expensed in the year incurred.		-
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FY 2025-26 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
Section Title: Common Facilities Revenue Bonds 2019

Character: Other Financing Uses Character No.: 44310-57

57011 Transfers Out - within a Fund

This item is used to transfer bond proceeds to Common Facilities Fund to finance construction of projects.

100,000

Character: Administrative Account Character No.: 44310-59

59004 Administrative Control Account

This account reflects the principal payment for the Water Revenue Bonds. The request for the forthcoming fiscal year is based on the projected amortization schedule.

339,551

59005 Administrative Control Account Clearing

This is the clearing account for the Account 59004, Administrative Control Account

(339,551)

FY 2025-26 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission
Section: Common Facilities Revenue Bonds 2019A
Fund/Dept: 44310 33047800

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$631,233	\$737,241	\$38,313
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	718,898	689,208	680,107
Expenditures - (Decrease) fund balance	(227,313)	(1,067,038)	(350,983)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	491,585	(377,830)	329,124
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Proceeds Bond Issuance	0		0
Deposit to Cost of Issuance Fund			0
Restricted Cash w/Fiscal Agent			
Principal Payment	(306,334)	(321,098)	(339,551)
Revenue Bonds Pay - Change in Current Bal			
Amortization of Bond Premium	(54,724)		
Change in Reserved Fund Balance			
Bond Premium - Issuance of Revenue Bonds			
Loss on Refunding of Debt			
Unrealized Gain/ Loss (GASB 31)	(24,519)		
Changed in Reserved Fund Balance	1	(1)	
Rounding			
Net Adjustment - Increase/(Decrease) to Fund Balance	(385,576)	(321,099)	(339,551)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	737,241	38,313	27,886
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	\$106,008	(\$698,929)	(\$10,427)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2023	7/1/2024	
Cash	\$631,234	\$737,241	
Cash with Fiscal Agent/Trustee	438,537	446,012	
Restricted Cash with Trustee			
Bonds Interest Payable	(146,967)	(139,677)	
Bonds Payable-Current	(291,571)	(306,334)	
Reserved Fund Balance	0		
Total Beginning Fund Balance	\$631,233	\$737,242	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **SONOMA AQUEDUCT REVENUE BONDS 2019**
Fund/Department No: **44315 33047900**

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
44002 Interest on Pooled Cash	6,389	2,528	(\$3,862)	(60.44%)
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$6,389	\$2,528	(\$3,862)	(60.44%)
<u>MISCELLANEOUS REVENUE</u>				
46200 PY Revenue - Miscellaneous	0	0	\$0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
47101 Transfers In - within a Fund	240,426	241,406	\$980	0.41%
Subtotal Miscellaneous Revenues	\$240,426	\$241,406	\$980	0.41%
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
49004 Administrative Control Account	0	0	\$0	N/A
49005 Admin Control Acct Clearing	0	0	\$0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL REVENUES	\$246,815	\$243,933	(\$2,882)	(1.17%)
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51242 Bank Charges	1,500	1,500	\$0	0.00%
Subtotal Services and Supplies	\$1,500	\$1,500	\$0	0.00%
<u>OTHER CHARGES</u>				
53103 Interest on LT Debt	93,663	87,968	(\$5,695)	(6.08%)
53105 Costs of Issuance	0	0	0	N/A
Subtotal Other Charges	\$93,663	\$87,968	(\$5,695)	(6.08%)
<u>OTHER FINANCING USES</u>				
57011 Transfers Out - within a Fund	90,000	90,000	\$0	0.00%
Subtotal Other Financing Uses	\$90,000	\$90,000	\$0	0.00%
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
59004 Administrative Control Account	113,903	120,450	\$6,547	5.75%
59005 Admin Control Acct Clearing	(113,903)	(120,450)	(6,547)	5.75%
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$185,163	\$179,468	(\$5,695)	(3.08%)
TOTAL NET COST (Expenditures Minus Revenues)	(\$61,652)	(\$64,465)	(\$2,813)	4.56%

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Sonoma Aqueduct Revenue Bonds 2019

Character Title: Use of Money and Property **Character No.:** 44315-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	84,251	
Projected Interest Rate	3.00%	
Projected/Planned Interest on Pooled Cash	2,528	2,528

Character Title: Other Financing Sources **Character No.:** 44315-47

47101 Transfers In - within a Fund

The water sales revenue is calculated to meet the revenue requirements of the Sonoma Aqueduct portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Sonoma Aqueduct Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.

Annual Debt Service Requirements

Principal	120,450	
Interest	87,968	
Fiscal Agent Fees	1,500	
Debt Issuance Costs	-	
Discount / Bonds		
Total Debt Service	209,918	
Revenue Requirement (115% x Debt Service)		241,406

Character: Services and Supplies **Character No.:** 44315-51/52

51242 Bank Charges

Fiscal Agent Fees are paid to trustee for servicing bonds. 1,500

Character: Other Charges **Character No.:** 44315-53

53103 Interest on LT Debt

Water Revenue Bonds, per the bond amortization schedule. 87,968

53105 Costs Of Issuance

Amounts are expensed in the year incurred. -

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Sonoma Aqueduct Revenue Bonds 2019

Character: Other Financing Uses

Character No.: 44315-57

57011 *Transfers Out - within a Fund*

This item is used to transfer bond proceeds to Sonoma Aqueducts Fund to finance construction of projects and to restore fund balance.

Sonoma Rev Bond 2019 Fund	90,000
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Character: Administrative Account

Character No.: 44315-59

59004 *Administrative Control Account*

This account reflects the principal payment for the Water Revenue Bonds. The request for the fiscal year is based on the projected amortization schedule.	120,450
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59005 *Administrative Control Account Clearing*

This is the clearing account for the Account 59004, Administrative Control Account	(120,450)
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FY 2025-26 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission
Section: Sonoma Aqueduct Revenue Bonds -2019A
Fund/Dept: 44315 33047900

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$216,915	\$164,495	\$112,244
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	259,124	246,815	243,933
Expenditures - (Decrease) fund balance	(170,937)	(185,163)	(179,468)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	88,186	61,652	64,465
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Proceeds Bond Issuance	0		0
Restricted Cash w/Fiscal Agent			
Accrual of Principal Payment - Revenue Bonds	(108,666)	(113,903)	(120,450)
Principal Payment			
Deposit to Cost of Issuance Fund			
Bond Premium - Issuance of Revenue Bonds	0		
Amortization of Bond Premium	(19,412)		
Unrealized Gain/ Loss (GASB 31)	(12,529)		
Change in Reserved Fund Balance	0		
Rounding	1	(1)	
Net Adjustment - Increase/(Decrease) to Fund Balance	(140,606)	(113,904)	(120,450)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	164,495	112,244	56,259
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$52,420)	(\$52,252)	(\$55,985)
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/2023</u>	<u>7/1/2024</u>	
Cash	\$216,915	\$164,494	
Cash with Fiscal Agent/Trustee	155,563	158,214	
Less Restricted Cash with Trustee			
Other current liability (good faith on refunding)			
Matured Bonds Payable	(103,429)	(108,666)	
Interest Payable	(52,134)	(49,548)	
Reserved Fund Balance	\$0		
Total Beginning Fund Balance	\$216,915	\$164,494	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: STORAGE FACILITIES REVENUE BONDS 2022

Fund/Department No: 44325 33048100

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	1,200	1,299	\$99	8.26%
44003 Other Interest Earnings	0	0	-	N/A

Subtotal Use of Money	\$1,200	\$1,299	\$99	8.26%
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MISCELLANEOUS REVENUE

46200 PY Revenue - Miscellaneous	0	0	\$0	N/A
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Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A
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OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	455,967	458,050	\$2,083	0.46%
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Subtotal Miscellaneous Revenues	\$455,967	\$458,050	\$2,083	0.46%
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TOTAL REVENUES	\$457,167	\$459,348	\$982	0.21%
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EXPENDITURES:

SERVICES AND SUPPLIES

51242 Bank Charges	1,000	1,000	\$0	0.00%
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Subtotal Services and Supplies	\$1,000	\$1,000	\$0	0.00%
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OTHER CHARGES

53103 Interest on LT Debt	165,680	154,190	(\$11,490)	(6.94%)
53104 Other Interest Expense	0	0	\$0	N/A
53105 Costs of Issuance	0	0	-	N/A

Subtotal Other Charges	\$165,680	\$154,190	(\$11,490)	(6.94%)
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OTHER FINANCING USES

57011 Transfers Out - within a Fund	1,232,000	100,000	(\$1,132,000)	(91.88%)
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Subtotal Other Financing Uses	\$1,232,000	\$100,000	(\$1,132,000)	(91.88%)
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ADMINISTRATIVE CONTROL ACCOUNT

59004 Administrative Control Account	229,813	243,114	\$13,301	5.79%
59005 Admin Control Acct Clearing	(229,813)	(243,114)	(13,301)	5.79%

Subtotal Administrative Control	\$0	\$0	\$0	N/A
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TOTAL EXPENDITURES	\$1,398,680	\$255,190	(\$1,143,490)	(81.75%)
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TOTAL NET COST	\$941,513	(\$204,158)	(\$1,144,472)	(121.56%)
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(Expenditures Minus Revenues)

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Storage Facilities Revenue Bonds 2022

Character Title: Use of Money and Property

Character No.: 44325-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	43,289	
Projected Interest Rate	3.00%	

Projected/Planned Interest on Pooled Cash	1,299	1,299
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Character Title: Other Financing Sources

Character No.: 44325-47

47101 Transfers In - within a Fund

The water sales revenue is calculated to meet the revenue requirements of the Common Facilities portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Common Facilities Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.

Annual Debt Service Requirements

Principal	243,114	
Interest	154,190	
Fiscal Agent Fees	1,000	
Debt Issuance Costs	-	
Total Debt Service	398,304	

Revenue Requirement (115% x Debt Service)	458,050
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Character: Services and Supplies

Character No.: 44325-51/52

51242 Bank Charges

Fiscal Agent Fees are paid to trustee for servicing bonds.	\$1,000
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Character: Other Charges

Character No.: 44325-53

53103 Interest on LT Debt

Water Revenue Bonds, per the bond amortization schedule.	\$154,190
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53105 Costs of Issuance

Amounts are expensed in the year incurred.	-
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FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission
 Section Title: Storage Facilities Revenue Bonds 2022

Character: Other Financing Uses Character No.: 44325-57

57011 Transfers Out - within a Fund

This item is used to transfer bond proceeds to Common Facilities Fund to finance construction of projects. 100,000

Character: Administrative Account Character No.: 44325-59

59004 Administrative Control Account

This account reflects the principal payment for the Water Revenue Bonds. The request for the forthcoming fiscal year is based on the projected amortization schedule. 243,114

59005 Administrative Control Account Clearing

This is the clearing account for the Account 59004, Administrative Control Account (243,114)

FY 2025-26 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Storage Facilities Revenue Bond - 2022

Fund/Dept: 44325 33048100

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	(\$10,443)	\$9,730	\$62,767
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	381,267	452,287	459,348
Expenditures - (Decrease) fund balance	(117,667)	(1,398,680)	(255,190)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	263,600	(946,393)	204,158
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Proceeds from Bond Issuance			
Change in Principal due to Bond Reallocation		1,225,000	
Change in Bond Premium due to Bond Reallocation			
Capitalized Interest			
Proceeds from Taxable Bond Issuance			
Loss on Refunding of Debt			
Restricted Cash w/Fiscal Agent			
Accrual of Principal Payment - Revenue Bonds	(188,562)	(225,570)	(243,114)
Revenue Bonds Pay - Change in Current Bal			
Unrealized Gain/ Loss (GASB 31)	(22,224)		
Gain on Refunding	(4,913)		
Amortization of Bond Premium	(27,727)		
Issuance of Revenue Bonds	0		
Bond Premium - Issuance of Revenue Bonds	0		
Post Audit Adjustment	0		
Rounding	(2)		
Net Adjustment - Increase/(Decrease) to Fund Balance	(243,428)	999,430	(243,114)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	9,730	62,767	23,811
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$20,173	\$53,037	(\$38,956)
<u>Fund Balance Components at Beginning of FY</u>	7/1/2023	7/1/2024	
Cash	(\$5,722)	\$9,650	
Cash with fiscal agent/trustee	243,779	248,437	
Less Restricted cash with trustee			
Matured Bonds Payable			
Interest Payable	(69,029)	(59,793)	
Bonds Payable-Current	(179,471)	(188,562)	
Total Beginning Fund Balance	(\$10,443)	\$9,732	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **SONOMA AQUEDUCT REVENUE BONDS 2022**
Fund/Department No: **44330 33048200**

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	1,678	2,571	\$893	53.18%
44003 Other Interest Earnings	0	0	0	N/A

Subtotal Use of Money	\$1,678	\$2,571	\$893	53.18%
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OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	233,940	236,208	\$2,268	0.97%
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Subtotal Miscellaneous Revenues	\$233,940	\$236,208	\$2,268	0.97%
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ADMINISTRATIVE CONTROL ACCOUNT

49004 Administrative Control Account	0	0	\$0	N/A
49005 Admin Control Acct Clearing	0	0	\$0	N/A

Subtotal Administrative Control	\$0	\$0	\$0	N/A
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TOTAL REVENUES	\$235,618	\$238,779	\$3,160	1.34%
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EXPENDITURES:

SERVICES AND SUPPLIES

51242 Bank Charges	350	600	\$250	71.43%
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Subtotal Services and Supplies	\$350	\$600	\$250	71.43%
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OTHER CHARGES

53103 Interest on LT Debt	58,888	51,678	(\$7,210)	(12.24%)
53105 Costs of Issuance	0	0	0	N/A

Subtotal Other Charges	\$58,888	\$51,678	(\$7,210)	(12.24%)
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OTHER FINANCING USES

57011 Transfers Out - within a Fund	0	0	\$0	N/A
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Subtotal Other Financing Uses	\$0	\$0	\$0	N/A
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ADMINISTRATIVE CONTROL ACCOUNT

59004 Administrative Control Account	144,188	153,120	\$8,932	6.19%
59005 Admin Control Acct Clearing	(144,188)	(153,120)	(8,932)	6.19%

Subtotal Administrative Control	\$0	\$0	\$0	N/A
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TOTAL EXPENDITURES	\$59,238	\$52,278	(\$6,960)	(11.75%)
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TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	(\$176,380)	(\$186,501)	(\$10,120)	5.74%
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FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Sonoma Aqueduct Revenue Bonds 2022

Character Title: Use of Money and Property **Character No.:** 44330-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	85,702	
Projected Interest Rate	3.00%	
	<hr/>	
Projected/Planned Interest on Pooled Cash	2,571	2,571

Character Title: Other Financing Sources **Character No.:** 44330-47

47101 Transfers In - within a Fund

The water sales revenue is calculated to meet the revenue requirements of the Sonoma Aqueduct portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Sonoma Aqueduct Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.

Annual Debt Service Requirements

Principal	153,120	
Interest	51,678	
Fiscal Agent Fees	600	
Debt Issuance Costs	-	
Total Debt Service	<hr/>	
	205,398	
Revenue Requirement (115% x Debt Service)		<hr/> <hr/> 236,208

Character: Services and Supplies **Character No.:** 44330-51/52

51242 Bank Charges

Fiscal Agent Fees are paid to trustee for servicing bonds. 600

Character: Other Charges **Character No.:** 44330-53

53103 Interest on LT Debt

Water Revenue Bonds, per the bond amortization schedule. 51,678

53105 Costs Of Issuance

Amounts are expensed in the year incurred. -

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Sonoma Aqueduct Revenue Bonds 2022

Character: Other Financing Uses

Character No.: 44330-57

57011 *Transfers Out - within a Fund*

This item is used to transfer bond proceeds to Sonoma Aqueducts Fund to finance construction of projects and to restore fund balance.

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Character: Administrative Account

Character No.: 44330-59

59004 *Administrative Control Account*

This account reflects the principal payment for the Water Revenue Bonds. The request for the fiscal year is based on the projected amortization schedule.

153,120

59005 *Administrative Control Account Clearing*

This is the clearing account for the Account 59004, Administrative Control Account

(153,120)

FY 2025-26 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission
Section: Sonoma Aqueduct Revenue Bonds -2022A
Fund/Dept: 44330 33048200

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$3,851	\$36,819	\$69,011
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	230,026	235,618	238,779
Expenditures - (Decrease) fund balance	(42,136)	(59,238)	(52,278)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	187,891	176,380	186,501
Adjustments to Reserves/Encumbrances:			
CBA's - Included in Est. Current Yr Expenses			
Gain on Refunding	(4,040)		
Issuance of Revenue Bonds	0		
Bond Premium - Issuance of Revenue Bonds			
Proceeds Bond Issuance			0
Restricted Cash w/Fiscal Agent			
Accrual of Principal Payment - Revenue Bonds	(137,808)	(144,188)	(153,120)
Principal Payment			
Deposit to Cost of Issuance Fund			
Bond Premium - Issuance of Revenue Bonds	0		
Amortization of Bond Premium	(20,132)		
Unrealized Gain/ Loss (GASB 31)	7,059		
Change in Reserved Fund Balance			
Post Audit Adjustment	0		
Rounding	(2)		
Net Adjustment - Increase/(Decrease) to Fund Balance	(154,923)	(144,188)	(153,120)
Undesignated/Unreserved <u>ENDING</u> Fund Balance	36,819	69,011	102,392
Available for Budgeting	36,819	69,011	102,392
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	\$32,968	\$32,192	\$33,381
<u>Fund Balance Components at Beginning of FY</u>	7/1/2023	7/1/2024	
Cash	\$6,373	\$36,762	
Cash with Fiscal Agent/Trustee	167,632	170,755	
Less Restricted Cash with Trustee			
Other current liability (good faith on refunding)			
Matured Bonds Payable			
Interest Payable	(38,726)	(32,889)	
Bonds Payable-Current	(131,428)	(137,808)	
Reserved Fund Balance			
Total Beginning Fund Balance	\$3,851	\$36,820	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **COMMON FACILITIES REVENUE BONDS 2022**
Fund/Department No: **44335 33048300**

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

USE OF MONEY

44002 Interest on Pooled Cash	116,082	36,826	(\$79,256)	(68.28%)
44003 Other Interest Earnings	0	0	0	N/A
Subtotal Use of Money	\$116,082	\$36,826	(\$79,256)	(68.28%)

ADMINISTRATIVE CONTROL ACCOUNT

49004 Administrative Control Account	0	0	\$0	N/A
49005 Admin Control Acct Clearing	0	0	\$0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A

MISCELLANEOUS REVENUE

46200 PY Revenue - Miscellaneous	0	0	\$0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	1,280,562	1,282,250	\$1,688	0.13%
Subtotal Miscellaneous Revenues	\$1,280,562	\$1,282,250	\$1,688	0.13%

TOTAL REVENUES	\$1,396,644	\$1,319,076	(\$77,568)	(5.55%)
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EXPENDITURES:

SERVICES AND SUPPLIES

51242 Bank Charges	3,000	3,000	\$0	0.00%
Subtotal Services and Supplies	\$3,000	\$3,000	\$0	0.00%

OTHER CHARGES

53103 Interest on LT Debt	584,533	558,233	(\$26,300)	(4.50%)
53105 Costs of Issuance	0	0	\$0	N/A
Subtotal Other Charges	\$584,533	\$558,233	(\$26,300)	(4.50%)

OTHER FINANCING USES

57011 Transfers Out - within a Fund	3,460,000	100,000	(\$3,360,000)	(97.11%)
Subtotal Other Financing Uses	\$3,460,000	\$100,000	(\$3,360,000)	(97.11%)

ADMINISTRATIVE CONTROL ACCOUNT

59004 Administrative Control Account	525,999	553,767	\$27,768	5.28%
59005 Admin Control Acct Clearing	(525,999)	(553,767)	(27,768)	5.28%
Subtotal Administrative Control	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$4,047,533	\$661,233	(\$3,386,300)	(83.66%)
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TOTAL NET COST	\$2,650,889	(\$657,843)	(\$3,308,732)	(124.82%)
<i>(Expenditures Minus Revenues)</i>				

FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Common Facilities Revenue Bonds 2022

Character Title: Use of Money and Property

Character No.: 44335-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	1,227,535	
Projected Interest Rate	3.00%	
Projected/Planned Interest on Pooled Cash	36,826	36,826

Character Title: Other Financing Sources

Character No.: 44335-47

47101 Transfers In - within a Fund

The water sales revenue is calculated to meet the revenue requirements of the Common Facilities portion of the Water Revenue Bonds. The revenue is required to meet 115% of the annual debt service costs of the bonds. The revenue is initially deposited in the Water Transmission Agency Fund and later transferred to the Common Facilities Revenue Bond, pursuant to the terms of the Ninth Supplemental Ordinance.

Annual Debt Service Requirements

Principal	553,767	
Interest	558,233	
Fiscal Agent Fees	3,000	
Debt Issuance Costs	-	
Total Debt Service	1,115,000	
Revenue Requirement (115% x Debt Service)		1,282,250

Character: Services and Supplies

Character No.: 44335-51/52

51242 Bank Charges

Fiscal Agent Fees are paid to trustee for servicing bonds. 3,000

Character: Other Charges

Character No.: 44335-53

53103 Interest on LT Debt

Water Revenue Bonds, per the bond amortization schedule. 558,233

53105 Costs of Issuance

Amounts are expensed in the year incurred. \$0

FY 2025-26 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Common Facilities Revenue Bonds 2022

Character: Other Financing Uses

Character No.: 44335-57

57011 *Transfers Out - within a Fund*

This item is used to transfer bond proceeds to Common Facilities Fund to finance construction of projects.

100,000

Character: Administrative Account

Character No.: 44335-59

59004 *Administrative Control Account*

This account reflects the principal payment for the Water Revenue Bonds. The request for the forthcoming fiscal year is based on the projected amortization schedule.

553,767

59005 *Administrative Control Account Clearing*

This is the clearing account for the Account 59004, Administrative Control Account

(553,767)

FY 2025-26 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission
Section: Common Facilities Revenue Bonds 2022A
Fund/Dept: 44335 33048300

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$8,405,605	\$5,576,812	\$1,175,561
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	2,112,438	1,401,525	1,319,076
Expenditures - (Decrease) fund balance	(3,882,398)	(4,047,533)	(661,233)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(1,769,959)	(2,646,008)	657,843
Adjustments to Reserves/Encumbrances:			
CBAs - Included in Est. Current Yr Expenses			
Proceeds Bond Issuance		0	0
Deposit to Cost of Issuance Fund			0
Restricted Cash w/Fiscal Agent			
Principal Payment			
Revenue Bonds Pay - Change in Current Bal			
Amortization of Bond Premium	(79,755)		
Bonds Interest Payable			
Change in Reserved Fund Balance			
Bond Premium - Issuance of Revenue Bonds			
Loss on Refunding of Debt			
Gain on Refunding	(6,879)		
Accrual of Principal Payment - Revenue Bonds	(528,630)	(530,243)	(553,767)
Unrealized Gain/ Loss (GASB 31)	(443,571)		
Changed in Reserved Fund Balance			
Post Audit Adjustment			
Change in Principal due to Refunding of Debt		(1,225,000)	
Rounding	1		
Net Adjustment - Increase/(Decrease) to Fund Balance	(1,058,834)	(1,755,243)	(553,767)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	5,576,812	1,175,561	1,279,637
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$2,828,793)	(\$4,401,251)	\$104,076
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/2023</u>	<u>7/1/2024</u>	
Cash	\$8,433,063	\$5,576,555	
Cash with Fiscal Agent/Trustee	844,765	862,130	
Restricted Cash with Trustee			
Bonds Interest Payable	(373,122)	(333,243)	
Bonds Payable-Current	(499,101)	(528,630)	
Reserved Fund Balance			
Total Beginning Fund Balance	\$8,405,605	\$5,576,812	

FY 2025-26 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: NORTH MARIN WATER DEPOSIT
Fund/Department No: 44300 33045300

Account No. and Title	Adopted 2024-2025	Requested 2025-26	Difference	Percent Change
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REVENUES:

INTERGOVERNMENTAL REVENUES

42610 Other Governmental Agencies	0	0	\$0	N/A
Subtotal Intergovernmental Reven	\$0	\$0	\$0	N/A

OTHER FINANCING SOURCES

47101 Transfers In - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$0	\$0	N/A

USE OF MONEY

44002 Interest on Pooled Cash	971	934	(\$36)	(3.72%)
Subtotal Use of Money	\$971	\$934	(\$36)	(3.72%)

TOTAL REVENUES	\$971	\$934	(\$36)	(3.72%)
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EXPENDITURES:

OTHER CHARGES

53501 Contributions	0	0	\$0	N/A
Subtotal Other Charges	\$0	\$0	\$0	N/A

OTHER FINANCING USES

57011 Transfers Out - within a Fund	0	0	\$0	N/A
Subtotal Other Financing Uses	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$0	\$0	\$0	N/A
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TOTAL NET COST (Expenditures Minus Revenues)	(\$971)	(\$934)	\$36	(3.72%)
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FY 2025-26 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: North Marin Water Deposit

Character Title: Intergovernmental Revenue **Character No.:** 44300-42

42610 Other Governmental Agencies

This account records cash in lieu of debt service that North Marin Water District elects when the Water Agency proposes to issue revenue bonds for projects in Common Facilities or on the Petaluma AQ.

Cash in Lieu of Debt Service -

Character Title: Use of Money and Property **Character No.:** 44300-44

44002 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	31,149	
Projected Interest Rate	3.00%	
Projected/Planned Interest on Pooled Cash	934	934

Character Title: Other Financing Sources **Character No.:** 44300-47

47101 Transfers In - within a Fund

Transfer in from Water Transmission Agency Fund (44205) - for capital improvements - per the recommendation of the Water Advisory Committee, pursuant to the terms of the Master Water Supply Agreement. The Restructured Water Supply Agreement provides that if money received from the Operations and Maintenance Charge (O&M) is appropriated for expenditures for storage facilities then, at the time of transfer, an amount shall also be transferred to North Marin's account in proportion to the O&M Charge paid by North Marin to the total O&M Charge received by the Agency during the prior fiscal year.

Scheduled transfer -

Character: Other Charges **Character No.:** 44300-53

53501 Contributions

This item records payment, to North Marin Water District, of funds deposited to the North Marin Water Deposit fund as authorized by the Restructured Water Supply Agreement. The North Marin Water District has requested to handle its own cash management and investments.

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Character Title: Other Financing Uses **Character No.:** 44300-57

57011 Transfers Out - within a Fund

Transfer out of cash in lieu of debt service to Common Facilities

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FY 2025-26 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: North Marin Water Deposit

Fund/Dept: 44300

33045300

DESCRIPTION OF FUND ACTIVITY	Actual FY23-24	Estimated FY24-25	Requested FY25-26
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$28,669	\$29,711	\$30,682
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	54,708	971	934
Expenditures - (Decrease) fund balance	0	0	0
Net Surplus or Deficit - Increase/(Decrease) to fund balance	54,708	971	934
Adjustments to Reserves/Encumbrances:			
Unrealized Gain/ Loss (GASB 31)	(1,121)	0	
Unearned Revenue - Non - Current	(52,545)		
Post Audit Adjustment			
Rounding			
Net Adjustment - Increase/(Decrease) to Fund Balance	(53,666)	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	29,711	30,682	31,616
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	\$1,042	\$971	\$934
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/2023</u>	<u>7/1/2024</u>	
Cash	\$32,899	\$33,941	
Deposit from others	(4,230)	(4,230)	
Accounts Receivable - AR Module	0	0	
Total Beginning Fund Balance	\$28,669	\$29,711	